

VERMONT SOUTH CLUB

22/04/2011

Cash Flow Projection 2011 to 2015

	Y/E 2010 Actual	Y/E 2011 Forecast	Y/E 2012 Forecast	Y/E 2013 Forecast	Y/E 2014 Forecast	Y/E 2015 Forecast
INCOME						
Membership (inc Affiliation)	49,244	50,800	52,400	54,000	55,700	57,400
Playing Fees						
Bowling - Outdoors	51,096	47,200	54,200	55,800	57,500	59,200
Tennis Playing Fees	15,334	14,200	16,300	16,800	17,300	17,800
Visitors fees	78	100	100	100	100	100
Total Playing Fees	66,508	61,500	70,600	72,700	74,900	77,100
Bar Sales	58,617	52,900	62,300	64,200	66,200	68,200
Facilities Hire	8,783	9,700	10,700	11,800	13,000	14,300
Bank Interest	2,965	5,600	5,600	5,800	6,000	7,200
Fundraising						
Donations	549	500	500	500	500	500
Social Event	24,149	24,900	25,600	26,400	27,200	28,000
Lucky Numbers	13,325	13,700	14,100	14,500	14,900	15,300
Raffles & Special Efforts	895	900	900	900	900	900
Fundraising -General	1,734	1,800	1,900	2,000	2,100	2,200
Total Fundraising	40,651	41,800	43,000	44,300	45,600	46,900
Sponsors & Advertising Income	18,434	18,400	18,400	18,400	18,400	18,400
Sundry Income	155	200	200	200	200	200
TOTAL INCOME	247,310	242,900	265,300	273,600	282,300	292,100
EXPENSE						
Affiliation Fees						
Affiliation Fees - Bowls	12,776	13,200	13,600	14,000	14,400	14,800
Affiliation fees - Tennis	6,233	6,400	6,600	6,800	7,000	7,200
Total Affiliation Fees	19,009	19,600	20,200	20,800	21,400	22,000
Bar Purchases	28,699	23,800	28,000	28,900	29,800	30,700
Merchandise for Resale						
Club Shirts	2,164	2,200	2,300	2,400	2,500	2,600
Bowling Items - Expense	1,457	1,500	1,500	1,500	1,500	1,500
Total Merchandise for Resale	3,620	3,700	3,800	3,900	4,000	4,100
Tennis Balls	2,878	3,000	3,100	3,200	3,300	3,400
Bowls -Prizes	13,787	14,200	14,600	15,100	15,600	16,100
Loan Repayments	32,976	33,000	33,000	33,000	33,000	33,000
Coaching expenses	1,909	2,000	2,100	2,200	2,300	2,400
Kitchen Supplies	10,212	10,500	10,800	11,100	11,400	11,800
Printing, Stationery & Postage	5,428	5,600	5,800	6,000	6,200	6,400
Electricity & Gas	8,185	9,000	9,900	10,900	12,000	13,200
Telephone & Internet	784	800	800	800	800	800
Webhosting & Maintenance	967	1,000	1,000	1,000	1,000	1,000
Insurance	7,936	8,200	8,500	8,800	9,100	9,400
Advertising & Promotion	2,212	2,300	2,400	2,500	2,600	2,700
Audit Fees	1,385	600	600	600	600	600
Court Hire Paid	200	200	200	200	200	200
Rates-Council	654	700	700	700	700	700
Rates-Water	1,020	1,100	1,100	1,100	1,100	1,100
Repairs & Maintenance	38,361	50,000	51,500	53,000	54,600	56,200
Sponsorship Expenses	275	300	300	300	300	300

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Sundry Expenses						
Trophies-Competition	311	300	300	300	300	300
Bank Fees	143	100	100	100	100	100
Lease of Land	550	600	600	600	600	600
Liquor Licence	1,192	1,200	1,200	1,200	1,200	1,200
CPR Course	818	800	800	800	800	800
Annual Returns	41	42	50	50	50	50
Awards	114	100	100	100	100	100
Fines -WDTA	118	100	100	100	100	100
Flowers / Cards Etc	396	400	400	400	400	400
Honor Boards, Flags etc	237	200	200	200	200	200
Key Refunds	20	0	0	0	0	0
Membership Costs - Tennis	75	100	100	100	100	100
Trip	16,697	17,200	17,700	18,200	18,800	19,400
Total Sundry Expenses	20,713	21,142	21,650	22,150	22,750	23,350
TOTAL EXPENSE	201,209	210,742	220,050	226,250	232,750	239,450
NET INCOME	46,101	32,158	45,250	47,350	49,550	52,650

CAPITAL EXPENDITURE

Upper Clubhouse Toilet Renovations	20,638					
Retaining Wall East Green	2,500					
Scarifier/groomer incl new blades	1,500					
Artificial grass ditches on East Green	1,800					
Refurbish Upper Clubhouse Kitchen	10,000	10,000				
Repaint Upper Clubhouse (int & ext)		11,000				
Replace tennis floodlight lamps		2,500				
Heating/cooling for Upper Clubhouse		5,000				
Replace BBQ beside tennis courts				2,000		
Replace decking on Upper Clubhouse				6,000		
East Green Replacement incl paving						230,000
Gate security system						10,000
Roofing over Lwr Clubhouse deck						12,000
Sound deadening baffles in Lwr Clubhouse						15,000
Misc. (currently unidentified) projects						5,000
Total Capital Expenditure	36,438	28,500	8,000	0	0	272,000

Cash at Beginning of Year	156,063	151,783	168,533	207,883	257,433
Total Cash In	242,900	265,300	273,600	282,300	292,100
Total Cash Out	247,180	248,550	234,250	232,750	511,450
Forecast Cash at End of Year	151,783	168,533	207,883	257,433	38,083

Transfers to Asset Replacement Reserve Fund	40,000	30,000	30,000	30,000	30,000
Total Asset Replacement Reserve Fund	106,500	136,500	166,500	196,500	0

WORKING CAPITAL	45,283	32,033	41,383	60,933	38,083
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