



Vermont South Club Inc.
Livingstone Road
Vermont South 3133

**21st Annual Report
& Financial Statement**
for year ended
30th June 2013



MISSION STATEMENT

VISION

The Vermont South Club seeks to occupy a position as the most recognisable and respected sporting club in the district.

MISSION

The Vermont South Club serves the community through the provision of healthy and competitive sporting activities and provides, for its members, excellent sporting facilities within a warm and friendly atmosphere.

We adhere to a fundamental belief that a healthy lifestyle and positive community spirit is enhanced by the provision of social and competitive sport for people of all ages and abilities at an affordable price.

VALUES

We will turn our vision into reality by:

- Focusing on participation rather than winning at all costs
- Fostering a sense of fair play and sportsmanship
- Embracing equality of opportunity
- Being financially prudent & delivering value for money
- Seeking continuous improvement
- Conducting our activities with integrity
- Planning for the future: being open to the challenge of new ideas
- Working constructively with our sporting partners
- Acknowledging people who succeed & contribute to the Club
- Building links to our community

PRESIDENT'S REPORT

It is my pleasure to present the 2012/13 Annual Report to members for their approval.

Well what an exciting year of progress and change it has proved to be! We have had changes in Section Leaderships, a rebuilding of the Tennis Committee, a new Tennis Coach, a complete upgrade of the East Bowling Green and the renewal of the sprinkler systems on all Tennis Courts.

Firstly I must mention the East Green replacement. With the loss of an expected government grant, the project put quite a lot of pressure on our budget. I must commend our Treasurer Phil Staley on his work providing the Committee of Management with well researched and accurate alternatives to funding the works. It was decided to not just replace the Green, which had to be done, but to do the surrounds at the same time to avoid damaging the green later. Andrew Ross was appointed Project Manager, and he and his helpers have done a superb job delivering a fantastic final result on time, on budget.

As we are all well aware, our Tennis Coach of 32 years - Ian Strong - decided to concentrate on golf, football (barracking) and travel. Ian already knows how we feel about his contribution to the club, so we wish him well and offer our thanks.

In January our new coach Jessica O'Meara began coaching and we hope she has a long and enjoyable association with the V.S.C. Our membership has remained static but we are hopeful Tennis numbers may grow slightly as there seems to be renewed interest locally. More recruiting drives for all sections will be scheduled for late in the year.

Finances are in a healthy position considering what has been achieved this year. Obviously knowing that replacements and upgrades are inevitable is an advantage and I commend previous Committees for continually putting aside funds for these projects. We will have to keep doing this while also improving what we have.

Our Sponsorship this year has been strong thanks to Gary Simmons and Neil Cameron. Sponsors have become an extremely important part of our finances so we thank them and implore our members to use sponsors services whenever possible.

Finally I must thank all members of all committees for their time and effort

during the year. Speaking to someone about our club recently, I remarked that we have about 240 Bowlers and I reckoned 180 of them are on a committee or work group of some sort. I wasn't joking; we are that sort of Club. I am hoping soon we will have the same commitment from all our sections.

To the Committee of Management, great work everyone. Phil Staley I have mentioned already, he has been superb. Unfortunately Phil is not seeking reappointment to our committee; we will miss him, thanks Phil. I wrote last year Secretary Jim Baker's work rate is scary, nothing has changed. I found out how much he does when he went on his travels. Gary Simmons says he's slowing down, but he still organises uniforms, helps sponsorship and knows where everything is. Mal Walker worked on several Sub Committees during the year and is always available. John Temple, my mentor, keeps me from falling behind with my chores, is a great sounding board and has done a fantastic job with the newsletter. Ian Bauer keeps hinting that he will step aside if I want him to. Why would I; he has great experience and is stable influence when we get ahead of ourselves.

Special thanks again to Jock Halley, Bar Manager Extraordinaire. Jock's work behind the Bar coupled with the time he spends purchasing stock and stacking and sorting is a huge commitment.

To all other volunteers and members thank you for your continued good work, enjoy your sport and friendships with our club and have safe and happy 2013/14

Mike Emery
President VSC Inc

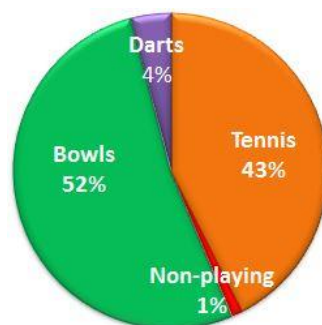
LIFE MEMBERS

1990 Kevin Donovan
Gary McDonnell
1994 Geoff Iles
1995 Ian Strong
1997 Lynton Reid
John Allen
Chris Moule
1999 Nellie Sutherland
2002 Jill Raymond
2008 Jock Halley
2009 Clive Wilson
2011 John Mead

MEMBERSHIP REPORTS

PREVIOUS YEARS			 THIS YEAR...			Incr/Decr on last year	T TOTAL	as at 30 June 2013
2009	2010	2011	2012	New	Renew	Lost			
280	307	304	310	51	260	50	1	311 154	Male
171	173	163	163	18	136	27	-9		Female
321	340	328	328	36	281	47	-11	317 101 12 18 12 5	Adult
93	105	98	97	32	69	28	4		Junior
7	4	5	8	1	11	-3	4		Student
15	17	19	21	0	18	3	-3		Veteran
10	11	11	12	0	12	0			Life
5	3	6	7	0	5	2	-2		Non Playing
198	226	195	193	45	153	40	5	198 243 19	Tennis
232	250	245	252	21	222	30	-9		Bowls
21	21	21	20	4	15	5	-1		Darts
451	480	467	473	69	396	77	-8	465	TOTAL MEMBERSHIP

Category	SPORTS PLAYED			TOTAL
	Tennis	Bowls	Darts	
Adult	86	218	19	317
Junior	99	2		101
Student	11	2		12
Veteran		18		18
Life	2	3		12
Non Playing				5
Male	136	153	19	311
Female	62	90		154
TOTAL	198	243	19	465



NOTE: As some members play multiple sports, the TOTAL column does not always equal the sum of individual sports.

CLUB SPONSORS

A special thanks to the following organisations who sponsored us in 2012/13.

M J DOCKING REAL ESTATE

Vermont South Shopping Centre, Vermont South 3133.

Contact: Steve Ryan Phone 0429 329 821

STOCKLAND RETIREMENT LIVING

Vermont Village Phone 1800 72 71 70

BENDIGO BANK

134 Canterbury Road, Blackburn South 3130

Branch Manager: Peter Grierson Phone 9894 8467

AUSTRALIAN UNITY - "VICTORIA GRANGE"

502-514 Burwood Highway, Vermont South 3133

Contact: Leaine Torrens Phone 1800 026 388

TYRES & MORE

397 Canterbury Road, Vermont 3133

Contact: Chris Watt Phone 9874 7454

HARVEY WORLD TRAVEL	Glory Britto	9877 2444
DENCH MEAT & CHICKEN	Tony Guerrieri	9877 5665
TOBIN BROTHERS FUNERALS	Melissa Laird	9886 1600
McDONALDS – VERMONT SOUTH	Alec Yankos	9886 3755
HILLROSS BLACKBURN	Sean Moraes	9890 2999
HICKS OAKLEY CHESSELL WILLIAMS	Mathew Hicks	9550 4600
DONCASTER SPORTING GEAR	Julie Chang	9847 7387
MARK EMERY PANELS	Mark Emery	9874 5794
COL SMITH GARDEN SUPPLIES	Lee Haybloc	9874 1928
ARROWSMITH & PETRUCCELLI	Matt Petruccelli	98872777
HADDRICK DENTURE CLINIC	Ted Haddrick	9803 6420
GRAND PACIFIC TOURS	Barry Jackett	9809 2124
OKKA PIES	Ken Hultgren	9720 8202
SUBWAY, VERMONT SOUTH	Roshan	0402133399
CLARION HOTEL	Michelle Johnston	9878 4111

BOWLS SECTION REPORT

The start of the 2013/14 season is now very close and the committee is very pleased with the number of members who have elected to play pennant this season.

Our opening of the season was held on 25th of August with our guest from Eastern Ranges Board Member Robin Williams attending and presenting our Members , Noel Perry, Clive Smith, Ron Kelly and Neil Russell with their Super Vets badges.

Lloyd Iaccarino, assisted with the help of others, devised programs this winter centred on improving our skills and these sessions have attracted good attendances and have been very well supported by new members as well as our regulars.

We have faced some sad times during the year with the passing of members , or their family members, also injuries and sickness within the membership. We all look forward to a brighter future in the upcoming year.

Most of our members are now returning from holidays. Welcome back to you all, we look forward to sharing a successful 2013/14. Now our Winter program has finished I thank our many hard and dedicated workers who continued running events over this period, your efforts were immensely appreciated.

We thank our Social Committee for organising many functions during the year and the membership for supporting these events. All visiting clubs are always envious of our very active Social calendar, and I wish thank everyone involved in the running of these events.

There are many members, committees and groups that our club rely on to be able to function efficiently. Thanks to Christine Holland our Deputy Chairperson, Keith Horlock our Secretary, and all Committee Members of the Vermont South Bowling Club, Coaches, Selectors, Conveners, Team Managers ,Greens Director and staff, Tournament Committee, Housekeeping, Catering Teams, Garden Group, and Wellbeing. John Molloy Maintenance and David Perry Sign writer. We are very lucky for without these members , managing our Club would be very difficult or impossible.

It is always great to see new members around the Club new bowlers or those who have transferred, participating in pennant, Social Bowls, Social Functions and working bees. This is an ideal way to get to know your fellow bowlers, and enjoy the facilities of your new Club. Welcome to all new members.

The new green has been completed and looking very good. Everyone that plays on it, is in agreement it is fantastic. Our thanks goes to Andrew Ross for

the time and effort he has put into this project, which has turned out so successful, and to the many members who assisted, we also thank immensely.

In conclusion the 2013/14 season is sure to be the best and most successful we have had. Be proud of Your Club and respect your fellow members, join in and lend a hand whenever you can, and enjoy your bowling ,and every success to you all in the next season.

David Russell
Bowls Chairperson

Club Bowls Champions

Event	Men	Women
<i>Singles</i>	Andrei Butskikh	Lizzie Boucher
<i>Pairs</i>	Allan Lamb Geoff Bryant	Pauline Wilson Jean Walter
<i>Mixed Pairs</i>	Oska Setyana &	Jean Walter
<i>100-up</i>	Peter Ballam	Mary Farley
<i>Presidents Handicap</i>	Alan Rolfe	Not held
<i>Open Triples</i>	Alan Rolfe Colin Lawson Mal Walker (s)	
<i>Open Fours</i>	Ken Barnhill Christine Holland Lachlan White Lloyd Iaccarino (s)	
<i>Novice</i>	Peter Ballam	

TENNIS SECTION REPORT

I said I was retiring last year but agreed to stay on to assist our new coach and hopefully form a much needed tennis committee which has now happened. Justin O'Meara (Tuesday night convenor and no relation to our new coach Jess O'Meara) has put his hand up to take over my role as Tennis Chairperson, so I can now retire. Due to my recent hip replacement, I am very ready to do so. I wish them well and will help them settle in as much as I can. The first 6 months of this year has been has been very good.

Flick Nolan

Tennis Chairperson

The last few months has seen some new faces within the VSC Tennis team. We have now formed a committee and we meet on the first Monday Night of the month. This committee is made up of the following team: Jess O'Meara, Julie Morris, Janelle Anderson, Akira Suda, Justin O'Meara, Libby Fergusson and Joseph Sanchez. Also we have started Social Tennis on the third Sunday of every month. As a committee we are committed to try and have more Social events and drive a culture that will encourage people to come and play tennis at the VSC. Currently VSC offers the following Tennis opportunities:

- Coaching (Hot Shots, Individual, Group, Squad, Cardio)
- Juniors
- Seniors
- Night Tennis (Competition & Social)
- Mid-Week Ladies
- Social Events (Watch this space)

This year also saw the retirement of Ian Strong who served the Club fantastically as Head Tennis Coach for 32 years. He is a Life Member and has been a fantastic contributor to our Club over all of those years. There are thousands of players who have learned to play tennis and gained valuable life skills through Ian's coaching. There is no doubt that Ian will be missed although he will stay involved at our Club in various ways including as court maintenance contractor. A farewell function was organised and attended by Club identities from the Club's 35 year life span. Tennis Victoria Director, Anne Baldwin presented Ian with the *Tennis Victoria Outstanding Service Award*, a huge honour. The entire evening was a fantastic celebration of Ian's wonderful career at our Club.

After a comprehensive recruitment campaign, the Club appointed Jessica O'Meara as our new Head Coach. Jess is a registered Tennis Australia Club Professional with many years coaching experience. She is an accomplished

tennis player competing at the elite level for 6 years including travelling throughout Australia, Asia and Europe on the professional circuit. In addition to her passion for coaching and player development, Jess is keenly interested in promoting good health and fitness. Jess is supported by a small team of enthusiastic and capable assistant coaches. Her programs cater for all age groups and standards from beginners to advanced players.

Justin O'Meara

Night Tennis

Tuesday

Tuesday Night Tennis is a doubles competition with varying standards. There are currently 6 teams (of 4 players) in the competition and we are always on the lookout for new players and fill-ins. Most teams have more than 4 players to cover for injuries or unavailability. Last season we had a replay of the previous Grand Final: Rock Lobsters V The Mackas. The Rock Lobsters led by Dave Johnson were on top of the ladder all season and went on to win the Grand Final.

Justin O'Meara, Convenor

Wednesday

A night tennis competition is also held on Wednesdays. Two seasons are run each year and the tennis and fellowship is thoroughly enjoyed and appreciated by all players.

Mike Emery, Convenor

Mid-Week Ladies

Our numbers for this year have stayed the same and Midweek Ladies are enjoying their competition in MEMRLTA and WDTA.

On Tuesday's competition in the MEMRLTA we have had 19 ladies playing in 3 teams for both the Summer and Winter Seasons. Unfortunately no flags have been obtained, but our A9 and A4 teams have both made a finals appearance. Hopefully next season we might make it one better!

On Thursday's in the WDTA we have 13 ladies in 2 teams. Again no flag, but we are having lots of fun.

The WDTA Gill Quillinan Memorial Tournament was once again played at our club and was attended by over 60 ladies. \$743 was raised on the day – these funds were donated to the following very worthwhile causes: Juvenile Diabetes Foundation, Ovarian Cancer Research Foundation, and the Alfred Hospital Heart/Lung Family Fund.

Janelle Anderson
Convenor

Juniors

We have had another great year in Junior Tennis.

Winter 2012 Season finished up with Finals in August 2012. Of our 10 Saturday teams and 7 Sunday teams we had 8 teams in finals with 6 of those making it into the Grand Final. As a result of some amazing tennis we ended up with 3 Gold and 3 Silver medals.

Well Done to Sat: A Res 2 (Gold), C1 (Silver), D2 (Silver) and Sun: C1 (Gold), C3 (Silver), D5 (Gold).

Summer 2012/13 Season began in October 2012 with a bumper 23 teams!! We had 13 Saturday and 10 Sunday teams and had to secure outside courts for both Saturday and Sunday competition. We had a total of 88 Junior Competition Players!! That kept Libby and I on our toes!!! It was a fantastic (and very busy) season. Finals in March 2013 saw 5 Saturday and 7 Sunday teams in the semi Finals. I will make mention of the fact that 4 of our Saturday teams finished 5th, which is just out of finals - what a great achievement by all our teams - especially with a lot of our D Grade players participating in their first season of Competition. Finals were 'Cut Throat' format and we ended up with 5 teams in the Grand Final and 2 Gold and 5 Silver medals.

Well Done to Sat: B Sp 2 Rubbers (Gold), D7 (Silver), D9 (Silver) and Sun: B Sp 1 Rubbers (Silver), C Sp 1 (Gold).

We are currently in the midst of finals for our Winter 2013 Season and there have been some very close matches so far. Both our Saturday and Sunday D Special teams went down to Super Tie Breakers!!! Nail Biting!!!

Thanks to all the wonderful parents and players for another great year.

Julie and Libby
Convenors

Social Events

We held a Family Tennis Open Day in March and it was a great success with over 130 people attending. The day included Hot Shots for the kids and social tennis for the more experienced players. We even had a serving competition that got a lot of the parents involved, not to mention the free sausage sizzle, registration and raffle prizes, great family atmosphere and fantastic weather. It was a great day all round and there was something there for everyone. We have heard nothing but great feedback about the day which has now got the locals talking about our wonderful family culture and great facilities here at Vermont South Club.

Social doubles and BBQ's is being held every 3rd Sunday of the month so all you have to do is bring your runners, racquets and meat.

We are heavily aligned with Livingstone Primary school as most of you know and will be running a School Gala Day for all students in Term 4

We will be running another Open Day in Term 4 with a more structured layout so everyone can see what is on at different times. Programs include Cardio tennis for adults/teens, hot shots for kids and some social doubles for others.

Coaching

What a great first year it's been so far with Tennis coaching. The coaching program has around 145 regular players which is a great number. We are running some new and different programs this year catering for most abilities and ages. We offer a Hot Shots Program for ages 4yrs+ which use modified equipment/balls and smaller court sizes which the young players have really taken to which allows little champions to emerge. We also have launched Cardio tennis on Wed & Thurs nights 7-8pm which has given a different look towards tennis and attracted some new clients that want to work up a sweat, get fit, have fun and sometimes groove to the music while hitting. In Term 2 we started the 90min & 120min Advanced Squad program which is invitational by coaches, we currently run junior squad and senior squad programs for the athletes who want a more serious focus to tennis. We still run group lessons for all standards and of course the Wednesday morning Ladies group which has been great fun. All players have now taken to the new programs and have gotten used to some new assistant coaches faces. Our regular coaches are Richard Korvas, Luke Bratchford, Joseph Sanchez, Corey Jackson and Manning Davison. We have also had Lloyd Iaccarino, Anastasia Sarantis, Jasmina Behlic and Elliott Lawson help us this year but are currently perusing other focuses with either study or career paths and we wish them all the best and thank them for all their wonderful efforts. It's an exciting time at Vermont South Club with new programs and holiday clinics. We will be launching along with Tennis Australia/Tennis Victoria the new shortened orange ball hot shots under 10 competitions for players that are almost ready for district comp, along with getting recognised as an ACE club which will run programs for Vermont South Special School in early 2014 as well as a mums and bubs group. It has been a wonderful year and we are looking to continue to grow and develop the programs offered.

Jessica O'Meara
Head Tennis Coach

DARTS SECTION REPORT

The Darts Section has had a very successful year, maintaining our numbers throughout the year. We have welcomed several new members who have joined in our events enthusiastically. Numbers have been constant weekly which means our competitions are keenly contested.

Our 2013 Championship was an exciting affair. Dave Sheehan (Stumpy), who has retired to the bush, returned to defend his crown. He again reached the final but was opposed by a fired up and aggressive Ray Spelman who triumphed in a high standard shoot out. Congratulations to Ray.

Our weekend trip to Yarrawonga was the usual success, made more so by several of our recent but relocated members joining us as a sort of reunion. We hope this trend continues and more of our ex's return in the future. Our "Country" Champion this year is Stuart Thompson, well done Stew. Thanks again to Matt for organising the weekend.

Ray Spelman is also to be congratulated on becoming our New President. He replaces Matt Petruccelli who as far as I can remember, has always been "Boss" of the Vermont South Darts Club. Our thanks go to Matt for all those years of being the glue that held the Darts Section together I know.

Matt will not thank me for mentioning this, but he has not been 100% recently and I know not just the Darts Boys, but all his friends in the Tennis and Bowls sections wish him a speedy recovery.

Dom Fallace is still balancing the books as Treasurer, and Neil Ramage continues to run our competitions and keep our records as smoothly as ever. How lucky we are these two guys are prepared to fill these roles year after year, fantastic.

Some Darts members have shown an interest in trying their hand at Bowling, which of course is what our Club is all about, getting involved in all the club has to offer. Naturally this also means Bowlers and Tennis members joining us on Thursday Nights for a game of Darts, You will always be welcomed.

We look forward to another enjoyable year at VSC Darts.

Mike Emery

Darts Champions

<i>2013 Club Champion</i>	Ray Spelman
<i>2013 Country Champion</i>	Stuart Thompson

VSC MANAGEMENT COMMITTEE 2012/13

PRESIDENT:	Mike Emery	9802 0207
SENIOR VICE-PRESIDENT:	Gary Simmons	9753 2741
VICE-PRESIDENT:	Position vacant	
SECRETARY:	Jim Baker	9803 2185
TREASURER:	Phil Staley	9801 1311
TENNIS CHAIRPERSON:	Flick Nolan	9720 8370
BOWLS CHAIRPERSON:	John Comte	9722 1086
DARTS CHAIRPERSON:	Mike Emery	9802 0207
COMMITTEE:	Mal Walker	9803 1642
	John Temple	9801 1319
	Ian Bauer	9886 4294

CURRENT CONTACTS

TENNIS SECTION

CHAIRPERSON	Justin O'Meara	0438 760 327
HEAD TENNIS COACH	Jess O'Meara	0421 805 695

Convenors

SENIOR:	Akira Suda	0401 397 418
NIGHT Tuesday:	Justin O'Meara	0438 760 327
Wednesday:	Mike Emery	9802 0207
JUNIOR:	Julie Morris	9801 2072
MID-WEEK LADIES	Janelle Anderson	9800 1654

BOWLS SECTION

PRESIDENT:	David Russell	9802 4817
SECRETARY:	Keith Horlock	9874 3826
COACHING:	Margaret Borden	9800 0650
MEMBER RECRUITMENT	Peter Ballam	9762 3352

OTHER CONTACTS

MAINTENANCE MANAGER:	John Molloy	9800 3193
BAR MANAGER:	Jock Halley	9801 2733
MEMBERSHIP SECRETARY:	Paul Dunn	9877 3853
SPONSORSHIP:	Gary Simmons & Neil Cameron	9753 2741 9802 1004

Upper Clubhouse (tennis)	9803 9425
Lower Clubhouse (bowls/darts)	9886 3322

TREASURER'S REPORT

Once again we had a successful year financially. The surplus for the 2012/13 financial year was \$39,799, compared with \$37,242 the previous year, an increase of \$2,057.

There were increases in Membership income, Corporate Events and Venue Hire, and Bank Interest. However, Playing Fees (primarily Tennis) collected declined compared with last year. On the expense side there was significant saving on Interest charges and Clubhouse Maintenance but more was spent on Utilities and Tennis Court Maintenance (mainly due to watering system overhaul).

The major project for the year was the East Bowling Green Upgrade, this included replacement of the surface, concreting of the surrounds and a significant overhaul of the sprinkler system. The total cost of the project was \$214,385, which we were able to fund without borrowings or government grants. This has set the club up well for future development and upgrade of facilities.

Cash on hand at 30th June 2013 is \$54,772, down just \$157,207 on last year despite the East Green Project.

The Club remains in a sound financial position with the strong prospect of increasing its financial strength into the future. We look forward to the members' continued support to maintain our club's reputation as one of the premier sporting facilities in the City of Whitehorse.

Phil Staley
Treasurer

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Financial Performance for the Year Ended 30 June 2013

2011/2012			2012/2013		
Gross Revenue	Expenses	Profit/ Loss	Gross Revenue	Expenses	Profit/ Loss
			<u>Net Income Derived From Club Activities</u>		
			<i>Bowls</i>		
\$	\$	\$	\$	\$	\$
54,272	21,692	32,579	54,265	23,001	31,263
14,115	14,271	-156	2,695	3,164	-469
5,688	0	5,688	4,905	0	4,905
74,075	35,963	38,111	61,865	26,165	35,700
			<i>Total Bowls</i>		
			<i>Tennis</i>		
15,106	9,749	5,357	12,767	10,263	2,504
140		140	0		0
2,082	1,753	328	387	1,753	-1,367
164		164	157		157
17,491	11,502	5,989	13,310	12,016	1,293
			<i>Contributions from Social / Fund Raising Activities</i>		
54,093	25,365	28,728	55,314	27,493	27,821
6,282		6,282	6,677		6,677
3,153		3,153	4,376		4,376
13,838		13,838	14,814		14,814
4,320		4,320	180		180
14,211	150	14,061	14,870	0	14,870
1,413		1,413	2,087		2,087
97,311	25,515	71,795	98,319	27,493	70,826
			<i>Plus Other Income</i>		
54,756		54,756	57,326		57,326
7,465		7,465	9,530		9,530
259		259	313		313
62,480		62,480	67,169		67,169
251,357	72,981	178,376	240,663	65,675	174,988
			<u>Total Net Income</u>		
			<i>Less Expenses Not Allocated</i>		
	1,353			2,352	
	8,365			14,078	
	28,098			23,906	
	6,111			6,919	
	550			550	
	8,042			10,542	
	1,126			1,100	
	614			629	
	9,016			9,362	
	4,043			4,208	
	462			47	
	635			1,516	
	3,136			2,057	
	24,839			15,354	
	54			30	
	10,624			8,684	
	29,462			31,072	
	650			650	
	3,454			2,133	
		140,633			135,189
			<i>Total Expenses Not Allocated</i>		
		<u>37,742</u>	<u>Operating Surplus to Members Funds</u>		
					<u>39,799</u>

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Financial Position as at 30 June 2013

2012		2013
\$		\$
	<u>ASSETS</u>	
	Current Assets	
3,011	Cash	3,930
31,763	Cash Management Account	44,470
153,127	Term Deposits	-
24,079	Cheque Account	6,373
<u>211,979</u>	Total Cash Resources	<u>54,772</u>
6,359	Inventory - Bar	6,919
2,872	Inventory - Uniforms	1,676
1,650	Accounts receivable	5,270
222,860	Total Current Assets	68,637
	Fixed Assets	
645,924	At Cost less Accumulated Depreciation	831,205
968,784	<u>TOTAL ASSETS</u>	899,843
	<u>LIABILITIES</u>	
	Current Liabilities	
2,716	Accounts Payable	2,802
17,352	Prepaid Members Fees	29,947
	Retention Green No 1 Upgrade	8,185
1,751	GST Liability	(16,239)
<u>21,819</u>	Total Current Liabilities	<u>24,693</u>
	Long Term Liabilities	
<u>283,516</u>	Bendigo Bank Loan	<u>271,901</u>
305,335	<u>TOTAL LIABILITIES</u>	296,594
<u>563,449</u>	<u>NET ASSETS</u>	<u>603,249</u>
	<u>MEMBER FUNDS</u>	
37,742	Surplus - this year	39,799
525,707	Retained Earnings	563,449
<u>563,449</u>	<u>MEMBERS FUNDS</u>	<u>603,249</u>

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Cash Flows for the Year Ended 30 June 2013

2011-12		2012-13
\$		\$
	Cash Flows From Operating Activities	
	Payments	
(148,124)	Suppliers	(141,796)
(11,190)	Prizes & Trophies	(12,642)
	Receipts	
69,377	Bowling Green and Tennis Fees	67,031
54,756	Subscriptions	57,326
54,093	Bar Sales	55,314
14,211	Sponsors & Advertising	14,870
9,435	Hire of Club House and Tennis Courts	11,053
16,360	Sales of Shirts & Bowling Items	3,238
25,400	Fund Raising	21,987
7,465	Interest Received	9,530
259	Other Income	313
<u>251,357</u>		<u>240,663</u>
138	Decrease/(Increase) in Accounts receivable	(3,620)
7,080	Decrease/(Increase) in Stock on hand	636
(1,743)	Increase/(Decrease) in Accounts Payable	86
674	Increase/(Decrease) in Other Liability	2,789
<u>98,191</u>	Net Cash from Operating Activities	<u>86,116</u>
	Cash Flows From Investing Activities	
(25,419)	Capital Purchases	(216,354)
	Cash Flows From Financing Activities	
(32,976)	Repayment of Borrowings	(26,969)
39,796	Net Increase in Cash	(157,207)
<u>172,183</u>	Cash at Beginning of Year	<u>211,979</u>
<u>211,979</u>	Cash at End of Year	<u>54,772</u>
	Comprising	
31,763	Cash Management Account	44,470
153,127	Term Deposits	
24,079	Cheque Account	6,373
3,011	Cash on Hand	3,930
<u>211,979</u>	Total	<u>54,772</u>

Vermont South Club Inc.

ABN 60 896 828 957

Financial Statements as at 30 June 2013

Notes to the Financial Statements.

1. Statement of significant accounting policies.

1.1 Basis of preparation.

The financial report is a general purpose financial that has been prepared in accordance with Associations Incorporation Act 1981, as amended, and the applicable Australian Accounting Standards required by Schedule 1 of that Act for prescribed associations. The financial report has been prepared on the basis of going concern and historical cost conventions. The accounting policies are generally consistent with those of the previous period except where detailed otherwise in these notes.

1.2 Inventories.

Inventories are recorded at the lower of cost or net realisable value. Cost is based on the first-in first-out cost method and includes expenditure in acquiring the stock and bringing them to the existing condition and location. Net realisable value is determined on the basis of the normal selling pattern.

1.3 Property, Plant and Equipment.

Items of property, plant and equipment including buildings and other leasehold property are recorded at cost less depreciation. Depreciation is applied on a straight line basis over the estimated useful life of the assets.

The useful lives are:-

Asset Class	Depreciation Term
Leasehold building (Extensions)	40 years
Greens and Tennis Courts	12-25 years
Furniture and Equipment	5-15 years
Fencing	20 years
Lighting	10 years
Water Storage	20 years
Machinery Shed	10 years
Groomer	10 years
Ground Improvements	10-20 years

1.4 Depreciation.

Depreciation charge is a charge against the Net Income of the Club. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items.

The Statement of Financial Performance for the Year Ended 30 June 2013 reflects the normal accounting treatment.

2. Property, Plant and Equipment.

Asset Class	Original Cost	Accumulated Depreciation	Written Down Value
Leasehold Buildings	\$308,967	\$308,967	Nil
Building Improvements	\$40,822	\$7,175	\$33,647
Lighting	\$41,376	\$41,376	Nil
Green and Tennis Courts	\$225,269	\$225,269	Nil
Fencing	\$29,252	\$29,252	Nil
Furniture and Equipment	\$76,751	\$54,958	\$21,793
Furniture for Green No 2	\$11,645	\$5,138	\$6,507
Green No 1 Upgrade	\$215,327	\$942	\$214,385
Green No 2	\$157,774	\$29,670	\$128,104
Lower Club House	\$416,989	\$49,010	\$367,979
Machinery Shed	\$6,791	\$3,825	\$2,966
Ride on mower/groomer	\$11,545	\$6,640	\$4,905
Water Storage	\$49,175	\$10,455	\$38,720
Ground Improvements	\$16,591	\$4,392	\$12,199
Total	\$1,608,274	\$777,069	\$831,205

3. Bendigo Bank Loan Account

The loan from the Bendigo Bank is secured by a guarantee for advances given by the Whitehorse City Council in favour of the Bendigo Bank, to cover borrowing by the club for the development of the Club House and the new green for a term of 20 years. The Club has not provided any security to the Council for its provision of the guarantee, other than that covered by the lease from the Council to the Club for all of the Club's improvements at Charlesworth Park.

W.P. Smith & Associates



Chartered Accountant

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VERMONT SOUTH CLUB INC.

Scope

I have audited the attached general purpose financial report of the Vermont South Club Inc. for the year ended 30 June 2013. The Committee of Management is responsible for the financial report and they have determined that the accounting policies used are appropriate to meet the needs of the Associations Incorporation Reform Act 2012 and the needs of the members.

I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Vermont South Club Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Reform Act 2012. I disclaim any assumption of responsibility for any reliance in this report or on the financial report to which it related to any person other than the members or for any other purpose other than that for which it was prepared.

My audit has been conducted in accordance with the Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations.

As is common with organisations of this type, it is not practical for the Vermont South Club Inc to maintain an effective system of internal control over fund raising activities and other activities until their initial entry in the accounting records. Accordingly, my audit in relation to these items was limited to the amounts recorded.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents a true and fair view of the financial position of the Vermont South Club Inc. as at 30 June 2013 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial report.

W.P. Smith
Chartered Accountant

Glen Waverley 19 August 2013

NOTICE OF ANNUAL GENERAL MEETING

Monday 23rd September, 2013 at 7:30pm

The Annual General Meeting of the Vermont South Club Inc. will be held at the clubhouse on Monday 23rd September, 2013 at 7.30 p.m. There is a copy of last year's Minutes of the A.G.M. on the noticeboard in both clubhouses for anyone wishing to read them.

The purpose of the meeting will be to:

1. Receive the Club's Annual Report to the members.
2. Decide upon motions for changes to Club Rules as proposed by the Club's Committee of Management.
3. Decide on any motion for which due notice has been received. Any such motion must be submitted in writing to the Secretary by Monday, 16th September 2013.
4. As all positions on the Management Committee will be declared vacant, the Returning Officer will detail the nominations and then conduct elections for Officer Bearers.
5. Transact any General Business that may be raised.

ELECTION OF OFFICE BEARERS

Nominations for the positions must be submitted in writing to the Returning Officer, Mr. Clive Wilson, 20 Bindy St Blackburn South, 3130 on the form hereunder by the last mail 16th September 2013.

The office bearers to be elected for the Committee of Management in accordance with the Statement of Rules are as follows:

OFFICERS: President
 Senior Vice President
 Vice President
 Hon. Secretary
 Hon. Treasurer

COMMITTEE: Tennis Chairperson (ex officio)
 Bowls Chairperson (ex officio)
 General Members (3)

NOMINATION FORM

VERMONT SOUTH CLUB INC.

We, the undersigned, being senior financial members of the Vermont South Club Inc. hereby nominate: (Name) as a candidate for the position of on the Management Committee for the club year 2013/14.

Date:..... Nominated by:.....

Seconded by:.....

I accept nomination for the above position:
(Name)..... Date:.....

If undelivered, return to:
Vermont South Club Inc
P.O. Box 6002
Vermont South 3133

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POST**

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