



Vermont South Club Inc.

**Livingstone Road
Vermont South 3133**

**23rd Annual Report
& Financial Statement
for year ended
30th June 2015**

MISSION STATEMENT

VISION

The Vermont South Club seeks to occupy a position as the most recognisable and respected sporting club in the district.

MISSION

The Vermont South Club serves the community through the provision of healthy and competitive sporting activities and provides, for its members, excellent sporting facilities within a warm and friendly atmosphere.

We adhere to a fundamental belief that a healthy lifestyle and positive community spirit is enhanced by the provision of social and competitive sport for people of all ages and abilities at an affordable price.

VALUES

We will turn our vision into reality by:

- Focusing on participation rather than winning at all costs
- Fostering a sense of fair play and sportsmanship
- Embracing equality of opportunity
- Being financially prudent & delivering value for money
- Seeking continuous improvement
- Conducting our activities with integrity
- Planning for the future: being open to the challenge of new ideas
- Working constructively with our sporting partners
- Acknowledging people who succeed & contribute to the Club
- Building links to our community

PRESIDENT'S REPORT

It is my pleasure to present this annual report to the members of the Vermont South Club for the financial year ending June 2015. The club has once again been through a year of consolidation in many areas, with membership currently at 491 members, down just slightly from last year's total of 497. Both the tennis and bowls sections lost a small number of members whilst the darts section improved by 5. As in the past, all sections will continue to promote the club to the local community via open days etc., but the best method of recruitment is always by member recommendation. Be proud of your club and invite friends and neighbours to see what a great club we have.



Over the past months committee members have been in detailed talks with the Whitehorse Council regarding the lease of the Club, we are getting close to achieving what should be an good result ensuring the long term future of the Club.

I am sure all members will be pleased to see the strong financial position of the Club, with a surplus for the year of just under \$50,000. The first priority of your committee is to be financially prudent and to ensure funds are available to meet all commitments and future projects. We have an existing long term loan of \$240,000+ with the Bendigo Bank this is guaranteed by the council. Under our new lease conditions there will be more controls required by the council in regard to maintenance and that will mean additional cost to the Club.

Your committee of management is always looking at future projects to improve the facilities for the benefit of all members, this year we have seen the introduction of acoustic tiles on the ceiling in the lower clubhouse and a new storage shed on the upper clubhouse constructed. Under consideration at the moment are all weather shelters to both bowling greens and also the total redevelopment of the BBQ area. Hopefully with council participation, an extension to the current green house and maintenance shed will be investigated, this will involve us being able to secure a small parcel of extra land from the council, as plans for all these are developed they will be displayed within the Club. These projects are in addition to the planned replacement of our two greens. All projects are being costed into a ten year forecast to ensure that our financial position remains strong.

Your committee is always looking at improving our facilities and welcomes any input from members.

Sponsorship and fundraising has been managed by Neil Cameron who has done an outstanding job. His management of our sponsors and special efforts such as the Op shop and Bunnings has produced a magnificent result for the Club.

It is good to see the Tennis section starting to have regular committee meetings and putting a good structure of management in place, as in all sections of the club it is important the members contribute to the running of the Club by undertaking positions of responsibility. If many members become involved it makes light work for all. The Tennis section had mixed results in competition this past year with 5 senior teams representing the club on Saturdays and we saw two mid-week ladies teams making the finals. It is good to see all the players are enjoying the competitions. The club coach Jessica O'Meara has a great impact around the club with many innovative programs to attract new members to the club.

We saw a good result from the bowls section in pennant this year with one Saturday team and four mid-week teams making the finals resulting in one flag for the club. The level in participation is very high with a large number of members involved in pennant competitions. It is good to see the games played in good spirit and visiting teams commenting on our friendly Club and our excellent greens and facilities.

Our Greens and gardens have never looked better and we are very fortunate to have so many volunteers willing to give their time to maintain and keep them in pristine condition. With Andrew Ross and his greens committee working hard to present our greens in top condition week after week our Club is now being recognised as a venue for District and State competitions.

Our gardens are a picture and this takes many hours of dedicated work the team of gardeners led by Viv and Noel Bennett, do a wonderful job.

Your Committee of management has worked throughout the year to ensure the smooth running of the Club. I make a special mention to Ian Bauer who retires from the committee this year after 12 years which included a number of years as Treasurer, well done Ian. Past presidents Mike Emery and John Temple have taken on the roles of chairpersons of the Tennis and Bowls sections. Their experience will be invaluable to ensure the smooth working of both sections but other members need to

assist them and start to volunteer for committee positions. They will both serve on the executive as representatives of their sections.

A special mention for our secretary Jim Baker who puts in many hours to make sure the committee runs smoothly, Jim has also been heavily involved with the new lease negotiations with the council, also our treasurer Gordon Russell has settled in to his role very well and is keeping a close eye on our finances.

All committee personal devote many hours to their role and their input ensures a well-run organisation and I thank them all for their contribution. As with all non for profit organisations the recruitment of volunteers is essential to the existence of our club, with nearly 50% of our total membership, with less than 6 years membership it is essential that these newer members become involved in the day to day operation of the club, many serving members on committees have been involved for 10 – 15 years and it is important that we see “fresh blood” with new ideas come on board to take the club into the future.

Gary Simmons
President VSC Inc

LIFE MEMBERS

1990	Kevin Donovan Gary McDonnell
1994	Geoff Iles
1995	Ian Strong
1997	Lynton Reid John Allen Chris Moule
1999	Nellie Sutherland
2002	Jill Raymond
2008	Jock Halley
2009	Clive Wilson
2011	John Mead
2013	Gary Simmons



CLUB SPONSORS

We extend a special thank you to the following organisations who sponsored our Club in 2014/15. We greatly appreciate their support and urge our members to support them in return.

AUSTRALIAN UNITY VICTORIA GRANGE	Leaine Torrens	9802 1647
BENDIGO BANK	Peter Grierson	9894 8467
BLUE CROSS LIVINGSTONE GARDENS	E Fitzpatrick	1300 133 414
DOCKING REAL ESTATE	Adam Docking	8877 7022
RINGWOOD MAZDA	Anthony Iliareizis	9870 9322
STOCKLAND RETIREMENT LIVING	Grant Haworth	1800 727 170
WEARY DUNLOP RETIREMENT VILLAGE		8585 1400
ARROWSMITH & PETRUCCELLI	Matt Petruccelli	9887 2777
AUSSIE GUTTER PROTECTION		9999 5564
DENCH MEAT & CHICKEN	Tony Guerrieri	9877 5665
DOMINO's PIZZA VERMONT SOUTH	Navdeep Singh	8877 1010
DONCASTER SPORTING GEAR		9848 7387
GRAND PACIFIC TOURS	Barry Jackett	9809 2124
HELLOWORLD (Forest Hill)	Glory Britto	9877 2444
HICKS OAKLEY CHESSELL WILLIAMS	Mathew Hicks	9550 4600
MARK EMERY PANELS	Mark Emery	9874 5794
McDONALDS (Vermont South)	Alec Yankos	9886 3755
MOUNTAIN VIEW HOTEL	Katrina Bentley	9814 2000
NEIL ANGUS MP	Neil Angus	9856 2877
OKKA PIES	Ken Hultgren	9720 8202
PEPPERTREE HILL	Margaret Abbott	9212 8704
REBEL SPORT KNOX		9837 5317
TOBIN BROTHERS FUNERALS	Joe Zarafa	9886 1600
TYRES & MORE (Vermont}	Chris Watt	9874 7454

BOWLS SECTION REPORT

It is my pleasure to file this report. Firstly, allow me to congratulate the previous committee led by David Russell. The Club is in good shape thanks to their work. I can now assure you that your current committee contains people with a broad range of skills and know-how and is working well together as a unit. This gives me confidence for a positive future term of office.

Our membership numbers are holding steady. We recruited 24 new bowlers this year. As at 30th June, we had a total of 257 Bowls Section members which is 5 less than last year. As a direct result of an ageing member base, we are sadly losing more and more members because of ill health and death so it is critical that we at least match this growing loss of members with new recruits.

As a major part of our recruitment program, we held several Try Bowls Days where over sixty potential new recruits attended. They were given a tour of our facilities and were shown how to bowl by our coaches. Many joined up and moved on to formal coaching sessions. The welcoming attitude of our members and coaches is an important factor in our recruitment success.

Net revenue from bowls activities increased by \$14,080 as a direct outcome of successful tournaments, several corporate events, social committee functions, sponsorships, general fundraising and an increase in green fee revenue due to increased player numbers. This is an outstanding result achieved by a lot of hard work and dedication.

Our sponsorship and fundraising effort has again been very successful this year. Neil Cameron has recruited several new sponsors and has other companies in his sights. It is not easy to convince companies to invest in sponsorships so I commend Neil on a job very well done. Sponsorships and fundraising activities such as raffles, Bunnings sausage stall and the Op Shop generated in excess of \$35,000 this financial year which is a critical component of our overall revenue. It is important that sponsors get value for their investment in our Club so we are pleased that our members have supported our sponsors whenever possible.

Saturday Pennant provided a mixed bag of results. Our top side finished in 2nd place after the home and away games and was our only team to make finals. Unfortunately, our side lost a close match at home to a fast finishing Upwey-Tecoma. Our other 5 sides finished well down the ladder with two sides being relegated to a lower division next season. Perhaps this poor result is due to dwindling player interest in pre-season and regular team practice or due to the significant number of players who were unavailable during the season which has an adverse impact on team stability and competitiveness, particularly in the lower sides. A much better attitude and commitment is needed if we are to be

successful in Pennant next year.

Our Midweek Pennant sides fared much better. We had 7 sides competing in Midweek Pennant and 4 sides made it through to play finals. Our Division 4 Side won their section flag and will be promoted to Division 3 next season. Overall this was a very rewarding result especially as the 3 sides that did not make finals were also quite competitive in their divisions.

Several Pennant players reached significant milestones during the season. Pat Andrew and Jan Stackpoole chalked up 200 Games in Midweek Pennant while Paul Drew, Paul Dunn, Graeme Durrant, Graeme Marchment and Ray Watson achieved 200 games in Saturday Pennant. Congratulations to you all.

We entered just one Night Pennant side this year and, although we had a slow start to the season, we had a great finish in winning our last six matches including some solid away victories. The side finished third and it should be noted that we never lost a home game all season.

Social bowls flourished yet again due in no small manner to the energetic organisation of convenors and helpers. I am sure that all social bowlers, including a significant number of visitors, enjoyed the games throughout the year. The best attended sessions each week were Wednesday Triples, Thursdays run by Ray Spelman and Monday pairs during winter run by Mal Walker. The monthly Sunday bowls and Dinner events were also popular.

Our coaching panel, led by Geoff Bryant, has been busy preparing new bowlers and providing opportunities for player development. Although many of our coaches are newly accredited, they have solid bowling experience, excellent bowling skills and a passion to help members at all levels. Regular skills sessions with specialised training drills were conducted throughout the year. They were well attended and resulted in improved capability for all who participated. Anyone wanting to improve in a specific skill area is encouraged to organise time with our coaches because constant improvement helps the individual bowler and also the Club.

The Tournament Committee has been very active and successfully coordinated a season of social bowls, tournaments and club championships. Gary Simmons has developed the annual Pro-Shot Tournament into a major event for the Club. Likewise, Val Weight excelled in coordinating the annual Gala Day which returns good income to the Club. The annual Mulgrave Country Club Challenge with 128 players filling both greens was another highlight of the year.

Andrew Ross and the greens team have worked diligently to provide greens of a high standard. Our greens achieved excellent ratings from Bowls Victoria and

are a credit to the team who spend many hours each week preparing them. I often get unsolicited comments from visiting players about the quality of our greens and there can be no better commendation than that.

The garden group headed by Viv and Noel Bennet have also done a fantastic job presenting our gardens in a very attractive fashion which enhances the overall appearance of our property.

Congratulations to all Club Championship winners and competitors. All events were well patronised and furiously contested with the result that very worthy winners were found in all categories.

<i>Event</i>	<i>Men</i>	<i>Women</i>
Singles	 Peter Ballam	 Mary Farley
Pairs	Andrew Ross Graeme Durrant	Christine Holland Barbara Brown
Mixed Pairs	Mal Walker	& Barbara Carroll
100-Up	Rick Carver	Viv Bennett
President's Handicap	Angela Bonutto	
Novice Singles	Rick Carver	

Our Social Committee again delivered a busy year of activities including visits to Flinders Bowls Club, Crown Casino and the Yarra Glen races, a cabaret night, several theatre nights, the monster raffle draw night, Christmas party and the end of season party. Those who attended these events thoroughly enjoyed them. Thanks to everyone who supported and helped out with these functions and to the many who donated prizes over the year. Unfortunately, the annual Club trip away, was cancelled for a variety of reasons but it will be reinstated next year. Norman Weight (Chairman) and the entire Social Committee have done excellent work which is appreciated by all members.

Our Club is proud to have provided again this year a weekly supervised bowls game to the Special Needs community. Conducted over the Spring and Summer months, the days are thoroughly enjoyed by our volunteers and the

special needs participants, some of whom are real characters. Particular mention needs to be made of the work done by Bernadette Ross and Margaret Sampson in organising this worthwhile community service.

Looking to the future, the Bowls Section is working on a “Development Plan” that covers all aspects of our operations e.g. membership, competition bowls, social bowls, administration, facilities and Club culture with the aim of turning a very good bowls club into a great bowls club. With the support of members, we believe this dream can come true.

I wish to express my thanks to our current Committee of Management who are working tirelessly together and are dedicated to the achievement of successful outcomes for the Club. I must make special mention of our Secretary, Keith Horlock who has a huge capacity for work and always delivers with great accuracy and thoroughness. He has officiated through a period of many changes and has introduced many new systems. Through it all, he has performed magnificently.

We also have many sub-committees who work diligently to make this Club run smoothly and efficiently. Our Bowls Club simply could not exist without the time, effort and skill contributed willingly by our volunteers. I have mentioned some by name in this report but that only scratches the surface. No matter whether working on a committee, convening events, visiting sick members, catering, maintaining our facilities or working for the Club as a casual volunteer, everyone’s effort is valued and appreciated by the Club. On behalf of the Bowls Club, I thank you all sincerely.

John Temple,
Bowls Chairperson

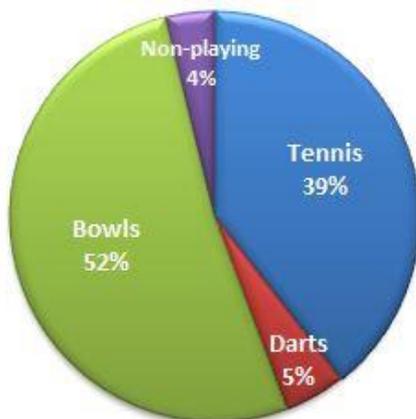
Pictured: Club
Championship
winners



MEMBERSHIP REPORTS

PREVIOUS YEARS (at 30 June)						THIS YEAR			Diff from Last Yr	CURRENT TOTAL	As at: 30-Jun-15
2009	2010	2011	2012	2013	2014	New	Renew	Lost			
280	307	304	310	311	334	42	279	55	-13	321	Male
171	173	163	163	154	163	26	144	19	7	170	Female
321	340	328	328	317	325	41	275	50	-9	316	Adult
93	105	98	97	101	92	20	68	24	-4	88	Junior
7	4	5	8	12	13	2	12	1	1	14	Student
15	17	19	21	18	29	0	33	-4	4	33	Veteran
10	11	11	12	12	13	0	13	0		13	Life
5	3	6	7	5	7	5	14	-7	12	19	Non Playing
					18	0	8	10	-10	8	Night Tennis
198	226	195	193	198	212	36	159	53	-17	195	Tennis
232	250	245	252	243	262	24	233	29	-5	257	Bowls
21	21	21	20	19	19	8	16	3	5	24	Darts
451	480	467	473	465	497	68	423	74	-6	491	TOTAL

SPORTS PLAYED				
	Tennis	Bowls	Darts	TOTAL
Adult	85	218	24	316
Junior	88			88
Student	11	3		14
Veteran		33		33
Night Tennis	8			8
Life	1	3		13
Non-playing				19
Male	129	164	24	321
Female	66	93		170
TOTAL	195	257	24	491



TENNIS SECTION REPORT

Tennis is progressing well with some very good results in the Junior and Saturday competitions. Midweek Ladies added a new team this year and although no premierships were won, several MWL teams made finals.

Our Head Coach, Jess O'Meara, has introduced many new programs and we are seeing improvement in our players as a direct result.

The Tennis Section Committee is steadily rebuilding its ranks and is committed to run more Tennis Social events and drive a culture that will encourage people to come and play Tennis at our Club.

We appreciate the excellent facilities we have and are indebted to the good work of Ian Strong who maintains our courts to a high standard. We definitely have the best courts in the local area.

Currently VSC offers the following Tennis opportunities:

- Juniors
- Seniors
- Mid-Week Ladies
- Social Events
- Night Tennis (Competition & Social)
- Coaching (Hot Shots, Individual, Group, Cardio)

Mike Emery
Tennis Chairperson

Night Tennis

Tuesday

Tuesday Night Tennis is a doubles competition with varying standards. There are currently 6 teams in the competition and we are always on the lookout for new players and emergency fill-ins. We continue to introduce new faces and encourage a social yet competitive environment for all players.

Wednesday

Wednesday night is ideal for anyone who would like a casual hit of tennis. Doubles or singles games are made up from whoever turns up. Come along for a friendly, fun evening.

Social Events

Following our success last year, we held another Trivia Night which was well attended and enjoyed by all. We had lots of support from the clubs sponsors and members. It was a fun night led by Quiz Master Justin O'Meara.

Juniors

Winter 2014

6 Saturday teams with 2 making the finals. 9 Sunday teams with 4 teams making the finals with our Open Rubbers A Reserve team of Braydyn Chong, Ben Meyer & Joseph Pitt winning the grand final.

Summer 2014/2015

7 Saturday teams with 4 making the finals. 9 Sunday teams with 6 making the finals and our D Grade 1 team of Rumin Li, Victor Tang & Jamie Gatt and our D Grade 2 Jonathan Gong, Tash Gill, Jasreena Gill & Vaisnavi Thayaparan team both winning their grand finals.

Winter 2015

7 Saturday teams with 2 teams making the finals. 8 Sunday teams with 4 making the finals and our Rubbers A Reserve 2 team of Stephan Kaladzoglu, Brad Tang and Kit Ming Foo and our Triples D Special 2 team of Victor Tang, Rumin Li, Jamie Gatt & Tash Gill both winning their grand finals.

I would like to thank all the wonderful parents who help out with Duties and Convening and most importantly supporting our wonderful and talented young tennis players. I couldn't do it without the help of the Junior Committee of Libby (special mention), Jenny, and Cathie. Also thank you for all the help from our wonderful Coach Jess who does above and beyond.

Kate Jones
Junior Convenor

Mid-Week Ladies

Firstly, I would like to take this opportunity to say thank you to Janelle Anderson, who retired as Ladies Midweek Convenor at the end of 2014, to concentrate on studying. She is still a very keen member of midweek ladies and helps me out whenever I ask or need a hand. Thank you Janelle. Your contribution to the club and midweek ladies has been fantastic, and we wish you all the best in your studies.

I would also like to say a big thank you to Carol Forster, who retired as Midweek Ladies Convenor at the end of 2012 due to family commitments and has since been unable to play tennis due to injuries. She has recently taken on the Midweek Ladies newsletter and does a fantastic effort in keeping us all amused. Thank you Carol. We all appreciate your sense of humour.

Not only does Libby Fergusson take on helping organise the juniors, she is a huge help to me as well with organising anything that comes up within the

midweek ladies. She doesn't think twice about getting in and getting her hands dirty. Thanks Libby. You are my lifesaver at times.

The midweek ladies have marginally increased in number this year, which hasn't happened for sometime now. We have increased our WDTA Thursday teams from 2 to 3 and still have our 3 teams in MEMRLTA competition.

Whilst some of our teams made it to finals, we have been unlucky not to win the flag. There is always the hope that this current season it will happen with our WDTA B Grade 1 team on top of the ladder.

Finally, I would like to say thank you to all the ladies who came up and helped clean up the tennis club kitchen. It looks fantastic.

Lynne Bessell
Midweek Ladies Convenor



Finalists Pictured L-R: Wendy Wight, Pauline Musgrove, Carol Forster (hidden),
Kathy Placko, Kate Peacock, Rachel McMurray

Coaching

It has been a great 2015 season for Tennis. We have had great success, progress and growth across the board in all programs this year. Despite the cold weather it hasn't stopped a lot of our players developing their game in training. We have approx. 130 players coming regularly to tennis each week, started 2 new programs this year: 6 week 3-4 year old programs and 6 week adult programs to suit all ages and abilities. We also have our regular hot shots programs (5-12yrs), junior groups, squad groups, private lessons and cardio groups.

We have had quite a few junior players develop their game even further by taking on extra sessions per week, playing in 5ETS internal tournaments, playing Australian ranked tournaments and pushing their development into a more senior level of play. There are now quite a few young role models at the club which helps inspire everyone to get the most out of themselves.

With our wonderful coaches: Luke Bratchford, Joseph Sanchez, Joseph Pitt and Braydyn Chong we have really formed a great pathway for all players to successfully go from modified Hot Shots to Senior/ Professional tennis. All coaches regularly play a high level of Senior Club tennis, all of which made it to the grand final for the season. This helps them relate and encourage the players with a never give up attitude, sharing with them the tools to help them through the mental battles of the game.

The coaches have worked really hard and are progressing their own skills to enthuse players on and off the court. We would like to congratulate Braydyn Chong for recently completing his Tennis Victoria's Future Leaders Program which is a 3 day camp for young players wanting to be leaders of their community. The program requires them to complete 40hrs community service which he has already put to use with a successfully run junior round robin tournament and the Women's Open Club championships for 2015. So look out for him around the club more.

This is 5ETS 3rd year at VSC and hopefully you have seen more activities around the club from cardio tennis that's going strong on Thursday nights, Sunday intra club orange ball comp with players under 12 to some off court fitness sessions there is a real buzz and energy that's great to be around. If you have any questions or want to get back into the game in anyway, please call us and we can help out.

Let's hope 2016 will be another great year for the Tennis Coaching at Vermont South Club.

Jessica O'Meara
Head Tennis Coach

Regional Pennant Representatives

We are very proud of three of our junior tennis players who were selected at representative level for WDTA in Junior Pennant. In the Under 16s we had Braydyn Chong and Joseph Pitt while in the Under 14s we had Stephan Kaladzoglu selected. This is the first time in over 10 years that Vermont South Club players have represented the region in pennant.

Congratulations to the boys who all performed exceptionally well in their matches.



Club Championships

In the Mens Singles final, John Le beat Stephan Kaladzoglu in a close match that required a 3rd set super tie breaker.

In the final of the Club Junior Singles Championships, we saw Ben Meyer pitted against Stephan Kaladzoglu. Stephan went on to win and to become the 2015 Junior Club Champion. It was a great final to watch.

Congratulations to the winners and all who competed in these tournaments.



Pictured above: John Le and Stephan Kaladzoglu

Pictured below: (L-R) Stephan Kaladzoglu, Ben Meyer, Jess O'Meara (Club coach)



DARTS SECTION REPORT



The VSC Darts Section continues to enjoy solid support during the 2015 year. Our membership has remained consistent and we still have 6 teams competing weekly. We have welcomed Graeme Barnett to the club and hope he enjoys his darts as much as we enjoy his company. We also wish Sid Evans a speedy recovery from some pretty serious surgery and we look forward to his return.

I must say I wonder about some players commitment to their team as there has been a lot of overseas trips, fishing excursions and cruises undertaken this year. Perhaps we need a break in our season to accommodate the gypsy in us all.

The Yarrawonga trip was a success again but, as I missed it, the goings on remain a mystery to me. I was however informed that the country championship resulted in a very raucous final played between Matt Petruccelli and Les Wood, with Les triumphing. It is not easy playing 18 holes of golf, attending a BYO & BBQ and then trying to hit a dart board. Well done guys.

Our championship was won by Tim Gatward (no surprises there). Tim had a break from darts, came back to us, and has now moved on the higher competition. Good luck to you Tim.

As usual our thanks go to Ray (President) Neil (Secretary) Dom (Treasurer) and Matt (Mentor) for the continued smooth running of our club. We hold elections each year but nobody wants to change our office bearers as it all works so well.

In conclusion, another great year and our thanks to VSC for the best darts venue in Melbourne.

Mike Emery

Darts Champions

<i>2015 Club Champion</i>	Tim Gatward
<i>2015 Country Champion</i>	Les Wood
<i>Current Premiers</i>	Dom's Chargers

VSC MANAGEMENT COMMITTEE 2014/15

PRESIDENT:	Gary Simmons	9753 2741
SENIOR VICE-PRESIDENT:	John Temple	9801 1319
SECRETARY:	Jim Baker	9803 2185
TREASURER:	Gordon Russell	9886 6039
TENNIS CHAIRPERSON:	Justin O'Meara	9720 8370
BOWLS CHAIRPERSON:	David Russell / John Temple	
DARTS CHAIRPERSON:	Mike Emery	9802 0207
COMMITTEE:	Mal Walker	9803 1642
	Ian Bauer	9886 4294
	Christine Burfitt	9803 2249

CURRENT CONTACTS

BOWLS SECTION

PRESIDENT:	John Temple	9801 1319
SECRETARY:	Keith Horlock	9870 6973
COACHING:	Geoff Bryant	9800 4191
MEMBER RECRUITMENT	David Russell	8741 3637

TENNIS SECTION

CHAIRPERSON	Mike Emery	9802 0207
HEAD TENNIS COACH	Jess O'Meara	0421 805 695

Convenors

SENIOR:	John Le	0425 739 961
JUNIOR:	Kate Jones	0411 272 792
MID-WEEK LADIES	Lynne Bessell	9886 1109
NIGHT TENNIS Tuesday:	Justin O'Meara	0438 760 327
Wednesday:	Mike Emery	9802 0207

OTHER CONTACTS

MAINTENANCE MANAGER:	John Molloy	9800 3193
BAR MANAGER:	Jock Halley	9801 2733
MEMBERSHIP SECRETARY:	Paul Dunn	9877 3853
SPONSORSHIP:	Neil Cameron	9802 1004

Upper Clubhouse (tennis)	9803 9425
Lower Clubhouse (bowls/darts)	9886 3322

TREASURER'S REPORT

Once again we had a successful year financially. The surplus for the 2014/2015 financial year was \$49,837 compared with \$37,988 the previous year, an increase of \$11,849.

There were increases in Membership Fees (but fees were fairly even due to social membership and discounts), Corporate Events and Venue Hire. Income from Playing Fees rose (primarily Bowls) whilst Tennis was steady overall. We had a good year with Fundraising with an increase in over \$1,000 raised, the Bar had a very good year with a \$5,000 increase both by patronage and corporate bar sales. On the expense side there was significant saving on Affiliation fees due to prepayment of Bowls fees in the previous year and a minor saving in the reduction of fees by Bowls Victoria - tennis was fairly stable. Clubhouse Maintenance was again similar but there was an increase in Club House Maintenance due to painting of upper club house, installation of acoustic ceiling tiles and new storage shed facilities.

Cash on hand at 30th June 2015 is \$202,980 up by \$72,890 on last year. Whilst our cash balance looks fantastic, please note that we are reserving funds for upcoming asset replacements/upgrades in particular a new west green surface which, by itself, will cost in the region of \$180,000. Furthermore, we still have an outstanding loan from the Bendigo Bank the balance of which stands at \$243,379.

The Club remains in a sound financial position with the strong prospect of increasing its financial strength into the future. We look forward to the members' continued support to maintain our club's reputation as one of the premier sporting facilities in the City of Whitehorse.

Gordon Russell
Treasurer

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Financial Performance for the Year Ended 30 June 2015

<u>2013/2014</u>			<u>2014/2015</u>		
Gross Revenue	Expenses	Profit/ Loss	Gross Revenue	Expenses	Profit/ Loss
<u>Net Income Derived From Club Activities</u>					
<i>Bowls</i>					
\$	\$	\$	\$	\$	\$
53,898	16,253	37,645	63,967	29,693	34,274
2,182	3,893	-1,711	2,059	2,317	-258
4,597	655	3,942	1,127	1,091	37
60,677	20,800	39,877	67,153	33,101	34,052
<i>Total Bowls</i>					
<i>Tennis</i>					
14,700	8,004	6,695	11,705	3,985	7,720
865		865	1,058		1,058
400	386	14	400	386	14
0		0	0		0
15,965	8,390	7,574	13,163	4,371	8,792
<i>Total Tennis</i>					
<i>Contributions from Social / Fund Raising Activities</i>					
61,306	28,699	32,607	65,553	27,949	37,604
9,660		9,660	11,157		11,157
4,000		4,000	4,750		4,750
14,709		14,709	16,386		16,386
50		50	630		630
22,991	222	22,769	25,940	250	25,690
5,781		5,781	8,518		8,518
118,496	28,921	89,575	132,934	28,199	104,736
<i>Total Social/Fund Raising Activities Plus Other Income</i>					
59,898		59,898	58,460		58,460
398		398	2,026		2,026
1,309		1,309	72		72
61,605		61,605	60,557		60,557
256,744	58,112	198,632	273,808	65,670	208,137
<u>Total Net Income</u>					
<i>Less Expenses Not Allocated</i>					
	4,697			3,687	
	12,704			8,819	
	25,583			27,777	
	6,901			5,878	
	550			550	
	12,352			11,315	
	1,342			1,283	
	645			631	
	7,852			7,784	
	8,126			8,081	
	0			966	
	4,640			1,659	
	2,573			4,378	
	13,087			12,031	
	7			1	
	9,690			11,628	
	45,505			45,099	
	650			905	
	3,740			5,828	
	160,644			158,300	
	37,988			49,837	
	37,988			49,837	

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Cash Flows for the Year Ended 30 June 2015

2013-14 \$		2014-15 \$
	Cash Flows From Operating Activities	
	Payments	
(147,464)	Suppliers	(165,874)
(12,700)	Prizes & Trophies	(966)
	Receipts	
68,598	Bowling Green and Tennis Fees	75,671
59,898	Subscriptions	58,460
61,306	Bar Sales	65,553
22,991	Sponsors & Advertising	25,940
13,660	Hire of Club House and Tennis Courts	15,907
2,582	Sales of Shirts & Bowling Items	2,459
26,002	Fund Raising	27,720
398	Interest Received	2,026
1,309	Other Income	72
<u>256,744</u>		<u>273,808</u>
(3,393)	Decrease/(Increase) in Accounts receivable	2,148
514	Decrease/(Increase) in Stock on hand	1,905
(2,802)	Increase/(Decrease) in Accounts Payable	-
14,178	Increase/(Decrease) in Other Liability	6,476
<u>105,078</u>	Net Cash from Operating Activities	<u>117,496</u>
	Cash Flows From Investing Activities	
(2,841)	Capital Purchases	(17,886)
	Cash Flows From Financing Activities	
(26,820)	Repayment of Borrowings	(26,820)
75,417	Net Increase in Cash	72,790
<u>54,772</u>	Cash at Beginning of Year	<u>130,190</u>
<u>130,190</u>	Cash at End of Year	<u>202,980</u>
	Comprising	
34,376	Cash Management Account	43,562
50,000	Term Deposits	126,746
44,649	Cheque Account	31,480
1,164	Cash on Hand	1,193
<u>130,190</u>	Total	<u>202,980</u>

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Financial Position as at 30 June 2015

2014		2015
\$		\$
	<u>ASSETS</u>	
	Current Assets	
1,164	Cash	1,193
34,376	Cash Management Account	43,562
50,000	Term Deposits	126,746
44,649	Cheque Account	31,480
<u>130,190</u>	Total Cash Resources	<u>202,980</u>
6,405	Inventory - Bar	4,500
1,676	Inventory - Uniforms	1,676
8,663	Accounts receivable	6,515
146,933	Total Current Assets	215,671
	Fixed Assets	
788,541	At Cost less Accumulated Depreciation	761,327
935,475	<u>TOTAL ASSETS</u>	976,998
	<u>LIABILITIES</u>	
	Current Liabilities	
-	Accounts Payable	-
32,478	Prepaid Members Fees	39,078
-	Retention Green No 1 Upgrade	-
3,592	GST Liability	3,468
<u>36,070</u>	Total Current Liabilities	<u>42,546</u>
	Long Term Liabilities	
258,168	Bendigo Bank Loan	243,379
294,238	<u>TOTAL LIABILITIES</u>	285,925
<u>641,237</u>	<u>NET ASSETS</u>	<u>691,074</u>
	<u>MEMBER FUNDS</u>	
37,988	Surplus - this year	49,837
603,249	Retained Earnings	641,237
<u>641,237</u>	<u>MEMBERS FUNDS</u>	<u>691,074</u>

VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2015

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation.

The financial report is a general purpose financial report that has been prepared in accordance with the Associations Incorporation Act 1981, as amended, and the applicable Australian Accounting Standards required by Schedule 1 of that Act for prescribed associations. The financial report has been prepared on the basis of going concern and historical cost conventions. The accounting policies are generally consistent with those of the previous period except where detailed otherwise in these notes.

1.2 Inventories

Inventories are recorded at the lower of cost or net realisable value. Cost is based on first-in first-out cost method and includes expenditure incurred in acquiring the stock and bringing them to the existing condition and location. Net realisable value is determined on the basis of the normal selling pattern.

1.3 Property, Plant & Equipment

Items of property, plant and equipment including buildings and other leasehold property are recorded at cost less depreciation. As there is no expectation that existing leases with the Whitehorse Council will not be renewed, depreciation is applied on a straight line basis over the estimated useful life of the assets.

The useful lives are:-

Asset Class	Depreciation Term
Leasehold buildings (Existing)	40 years
Greens and Tennis Courts	12-25 years
Furniture and Equipment	5-15 years
Fencing	20 years
Lighting	10 years
Water Storage	20 years
Machinery Shed	10 years
Groomer	10 years
Ground Improvements	10-20 years

1.4 Depreciation

Depreciation charge is a charge against the Net Income of the Club. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items.

The Statement of Financial Performance for the Year Ended 30 June 2015 reflects the normal accounting treatment.

VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2015

NOTE 2 : Property, Plant & Equipment

Asset Class	Original Cost	Accumulated Depreciation	Written Down Value
Leasehold Buildings	367,675	322,266	45,409
Lighting	41,376	41,376	-
Greens & Tennis Courts	225,269	225,269	-
Fencing	29,252	29,252	-
Furniture & Equipment	79,045	60,568	18,477
Greens Fixtures & Fittings	11,645	7,467	4,178
Green No.1 Upgrade	215,327	32,186	183,141
Green No.2	157,774	42,292	115,482
Lower Club House	416,989	69,860	347,129
Machinery Shed	6,791	5,183	1,608
Ride on Mower/Groomer	11,545	8,949	2,596
Water Storage	49,175	15,372	33,803
Ground Improvements	16,591	7,087	9,504
	<u>1,628,454</u>	<u>867,127</u>	<u>761,327</u>

NOTE 3 : Bendigo Bank Loan Account

The loan from the Bendigo Bank is secured by a guarantee for advances given by the Whitehorse City Council in favour of the Bendigo Bank, to cover borrowing by the club for the development of the Club House and the new green for a term of 20 years. The Club has not provided any security to the Council for its provision of the guarantee, other than that covered by the lease from the Council to the Club for all of the Club's improvements at Charlesworth Park.

W.P. Smith & Associates



Chartered Accountant

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INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VERMONT SOUTH CLUB INC.

Scope

I have audited the attached general purpose financial report of the Vermont South Club Inc. for the year ended 30 June 2015. The Committee of Management is responsible for the financial report and they have determined that the accounting policies used are appropriate to meet the needs of the Associations Incorporation Reform Act 2012 and the needs of the members.

I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Vermont South Club Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Reform Act 2012. I disclaim any assumption of responsibility for any reliance in this report or on the financial report to which it related to any person other than the members or for any other purpose other than that for which it was prepared.

My audit has been conducted in accordance with the Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations.

As is common with organisations of this type, it is not practical for the Vermont South Club Inc to maintain an effective system of internal control over fund raising activities and other activities until their initial entry in the accounting records. Accordingly, my audit in relation to these items was limited to the amounts recorded.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents a true and fair view of the financial position of the Vermont South Club Inc. as at 30 June 2015 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial report.

W.P. Smith
Chartered Accountant

A handwritten signature in black ink, appearing to read 'W.P. Smith'.

Glen Waverley 18 August 2015

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Vermont South 3133

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