

VERMONT SOUTH CLUB INC.

TREASURER'S REPORT - March 2023

Comparisons with Last Year	This Period	Last Period	Change
Cash This Month v Last Month	\$ 375,150	\$ 360,265	\$ 14,886
Cash This Month v Last Year	\$ 375,150	\$ 329,108	\$ 46,042
Profit This Month v Last Year	\$ 2,434	\$ 10,427	(\$ 7,993)
Profit Year to Date v Last Year	\$ 41,057	\$ 19,768	\$ 21,289

Commentary

1 Cash

Cash is up \$14,886 compared with last month. Compared with last year Cash is up \$46,042.

2 Significant Payments (over \$500.00) 1/3/2023 to 5/4/2023

Bendigo Bank	Loan Payment	-	2,235.00
George Haritos	February Cleaning	-	1,300.00
Campbells Cash & Carry	Kitchen Supplies	-	659.15
Dan Murphys	Bar	-	648.65
Dan Murphys	Bar	-	541.30
Dan Murphys	Bar	-	514.58
John Strybosch	Coaching - February	-	500.00

3 Profit & Loss

The March result was a profit of \$2,434 compared with a \$10,427 last year. Year to Date we are up \$21,289 on last year (or \$39,289 if we take out last year's tennis lighting grant).

The March result was not as good as March last year mainly due to lower income and last year's \$5,000 sale of bowling green maintenance equipment.

Lower income for March was primarily due to an earlier finish to the bowls pennant season resulting in reduced playing fee income and bar takings

Operating Income for the year to date is up \$63,459 (47%) compared with last year, with improvement in all categories except Membership. Membership is down \$961 (2%) on last year. Playing Fees are up \$21,682 and Sponsorship is up \$29,991.

The net Bar Result is \$4,887 better than the first 9 months of last year.

Total Expenses are up also, by \$18,207, but this is mostly related to the increased activity around the club with Kitchen, Bar and Catering expenses up \$4,345 and Bowls Prizes up \$4,436. Tennis expenses are up \$2,379 with the cost of tennis balls and court maintenance going up with greater activity. Sundry expenses are up \$2,632 as a result of printing the member handbook, updating the Honour Boards and purchase of new Flags. Repairs & Maintenance is now down \$2,707 compared with last year.

Phil Staley
5/04/2023

Vermont South Club Inc.
Profit & Loss Prev Year Comparison
March 2023

	<u>Mar 23</u>	<u>Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Membership (inc Affiliation)	1,637.72	552.73	1,084.99	196.3%
Playing Fees				
Playing Fees Bowls				
Bowls Playing Fees	4,724.53	7,230.60	-2,506.07	-34.66%
Total Playing Fees Bowls	4,724.53	7,230.60	-2,506.07	-34.66%
Playing Fees Tennis				
Tennis Playing Fees	942.83	755.17	187.66	24.85%
Visitors fees	18.18	0.00	18.18	100.0%
Total Playing Fees Tennis	961.01	755.17	205.84	27.26%
Total Playing Fees	5,685.54	7,985.77	-2,300.23	-28.8%
Merchandise				
Club Apparel	0.00	63.64	-63.64	-100.0%
Bowling Items	0.00	1.46	-1.46	-100.0%
Total Merchandise	0.00	65.10	-65.10	-100.0%
Bar Sales	6,081.60	8,703.00	-2,621.40	-30.12%
Facilities Hire				
Corporate Days	200.00	568.18	-368.18	-64.8%
Court / Green hire	1,250.00	2,500.00	-1,250.00	-50.0%
Total Facilities Hire	1,450.00	3,068.18	-1,618.18	-52.74%
Fundraising				
Social Event	0.00	0.00	0.00	0.0%
Raffles & Special Efforts				
Lucky Numbers	0.00	158.00	-158.00	-100.0%
Raffles & Special Efforts - Other	105.00	0.00	105.00	100.0%
Total Raffles & Special Efforts	105.00	158.00	-53.00	-33.54%
Fundraising -General	27.60	183.00	-155.40	-84.92%
Total Fundraising	132.60	341.00	-208.40	-61.11%
Sponsors & Advertising Income	1,819.00	0.00	1,819.00	100.0%
Sundry Income				
Key Deposits	60.00	80.00	-20.00	-25.0%
Sundry Income - Other	188.63	0.00	188.63	100.0%
Total Sundry Income	248.63	80.00	168.63	210.79%
Total Income	17,055.09	20,795.78	-3,740.69	-17.99%
Expense				
Administration Expenses				
Annual Returns	61.20	0.00	61.20	100.0%
Bank Fees				
EFTPOS Merchant Fees	72.96	69.77	3.19	4.57%
Bank Fees - Other	15.00	16.80	-1.80	-10.71%
Total Bank Fees	87.96	86.57	1.39	1.61%
Software	206.60	150.80	55.80	37.0%
Printing, Stationery & Postage	208.16	658.28	-450.12	-68.38%
Flowers / Cards Etc	0.00	31.91	-31.91	-100.0%
Membership Costs	5.95	140.91	-134.96	-95.78%
Total Administration Expenses	569.87	1,068.47	-498.60	-46.67%
Bowls Expenses				
Bowls Pennant Fees	44.55	0.00	44.55	100.0%
Bowls Coaching	500.00	0.00	500.00	100.0%
Bowls -Prizes	1,487.64	1,831.30	-343.66	-18.77%
Total Bowls Expenses	2,032.19	1,831.30	200.89	10.97%
Merchandise for Resale				
Bowling Items - Expense	140.91	0.00	140.91	100.0%
Total Merchandise for Resale	140.91	0.00	140.91	100.0%
Property & Utilities				

Vermont South Club Inc.
Profit & Loss Prev Year Comparison
March 2023

	<u>Mar 23</u>	<u>Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
Telephone & Internet	114.17	99.09	15.08	15.22%
Electricity & Gas	92.00	74.05	17.95	24.24%
Total Property & Utilities	<u>206.17</u>	<u>173.14</u>	<u>33.03</u>	<u>19.08%</u>
Repairs & Maintenance				
R & -Tennis Courts	385.00	167.95	217.05	129.24%
R & M-Bowling Green	261.05	0.00	261.05	100.0%
R & M-Club House	1,371.34	1,336.25	35.09	2.63%
R & M-Equipment	0.00	549.06	-549.06	-100.0%
R & M-Grounds	0.00	364.58	-364.58	-100.0%
Total Repairs & Maintenance	<u>2,017.39</u>	<u>2,417.84</u>	<u>-400.45</u>	<u>-16.56%</u>
Tennis ExpensesX				
Affiliation fees - Tennis	95.45	0.00	95.45	100.0%
Fines - Competition	15.00	0.00	15.00	100.0%
Total Tennis ExpensesX	<u>110.45</u>	<u>0.00</u>	<u>110.45</u>	<u>100.0%</u>
Supplies				
Bar Purchases	2,877.93	3,404.84	-526.91	-15.48%
Kitchen Supplies	1,228.59	948.91	279.68	29.47%
Catering	0.00	825.33	-825.33	-100.0%
Total Supplies	<u>4,106.52</u>	<u>5,179.08</u>	<u>-1,072.56</u>	<u>-20.71%</u>
Sundry Expenses	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>100.0%</u>
Total Expense	<u>9,233.50</u>	<u>10,669.83</u>	<u>-1,436.33</u>	<u>-13.46%</u>
Net Ordinary Income	<u>7,821.59</u>	<u>10,125.95</u>	<u>-2,304.36</u>	<u>-22.76%</u>
Other Income/Expense				
Other Income				
Profit on Sale of Equipment	0.00	5,000.00	-5,000.00	-100.0%
Bank Interest	0.01	0.12	-0.11	-91.67%
Total Other Income	<u>0.01</u>	<u>5,000.12</u>	<u>-5,000.11</u>	<u>-100.0%</u>
Other Expense				
Depreciation	4,816.24	4,358.58	457.66	10.5%
Interest Paid	571.77	340.00	231.77	68.17%
Total Other Expense	<u>5,388.01</u>	<u>4,698.58</u>	<u>689.43</u>	<u>14.67%</u>
Net Other Income	<u>-5,388.00</u>	<u>301.54</u>	<u>-5,689.54</u>	<u>-1,886.83%</u>
Net Income	<u><u>2,433.59</u></u>	<u><u>10,427.49</u></u>	<u><u>-7,993.90</u></u>	<u><u>-76.66%</u></u>

Vermont South Club Inc.
Profit & Loss Prev Year Comparison
July 2022 to March 2023

	<u>Jul 22 - Mar 23</u>	<u>Jul 21 - Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Membership (inc Affiliation)	47,064.26	48,025.47	-961.21	-2.0%
Playing Fees				
Playing Fees Bowls				
Bowls Playing Fees	54,754.60	36,371.40	18,383.20	50.54%
Less Proquip Refunds	0.00	-1,295.42	1,295.42	100.0%
Total Playing Fees Bowls	<u>54,754.60</u>	<u>35,075.98</u>	<u>19,678.62</u>	<u>56.1%</u>
Playing Fees Tennis				
Tennis Playing Fees	5,691.24	3,503.12	2,188.12	62.46%
Visitors fees	40.92	225.74	-184.82	-81.87%
Total Playing Fees Tennis	<u>5,732.16</u>	<u>3,728.86</u>	<u>2,003.30</u>	<u>53.72%</u>
Total Playing Fees	<u>60,486.76</u>	<u>38,804.84</u>	<u>21,681.92</u>	<u>55.87%</u>
Merchandise				
Club Apparel	1,018.19	1,140.92	-122.73	-10.76%
Bowling Items	81.46	29.09	52.37	180.03%
Total Merchandise	<u>1,099.65</u>	<u>1,170.01</u>	<u>-70.36</u>	<u>-6.01%</u>
Bar Sales	43,400.26	37,041.64	6,358.62	17.17%
Facilities Hire				
Corporate Days	940.91	2,039.54	-1,098.63	-53.87%
Hire of Club House	590.91	0.00	590.91	100.0%
Court / Green hire	3,840.91	2,518.18	1,322.73	52.53%
Total Facilities Hire	<u>5,372.73</u>	<u>4,557.72</u>	<u>815.01</u>	<u>17.88%</u>
Fundraising				
Donations	80.00	0.00	80.00	100.0%
Social Event				
Xmas party/Bowls	809.00	638.00	171.00	26.8%
Social Event - Other	92.30	-3,595.00	3,687.30	-102.57%
Total Social Event	<u>901.30</u>	<u>-2,957.00</u>	<u>3,858.30</u>	<u>-130.48%</u>
Raffles & Special Efforts				
Lucky Numbers	2,281.90	1,827.80	454.10	24.84%
Xmas Raffle	556.00	482.00	74.00	15.35%
Raffles & Special Efforts - Other	3,999.00	2,190.00	1,809.00	82.6%
Total Raffles & Special Efforts	<u>6,836.90</u>	<u>4,499.80</u>	<u>2,337.10</u>	<u>51.94%</u>
Fundraising -General	1,285.70	2,250.65	-964.95	-42.87%
Total Fundraising	<u>9,103.90</u>	<u>3,793.45</u>	<u>5,310.45</u>	<u>139.99%</u>
Sponsors & Advertising Income	30,118.39	126.91	29,991.48	23,632.09%
Sundry Income				
Key Deposits	340.00	300.00	40.00	13.33%
Sundry Income - Other	293.14	0.00	293.14	100.0%
Total Sundry Income	<u>633.14</u>	<u>300.00</u>	<u>333.14</u>	<u>111.05%</u>
Total Income	<u>197,279.09</u>	<u>133,820.04</u>	<u>63,459.05</u>	<u>47.42%</u>
Expense				
Administration Expenses				
Annual Returns	122.40	491.73	-369.33	-75.11%
Audit Fees	900.00	1,260.00	-360.00	-28.57%
Bank Fees				
EFTPOS Merchant Fees	492.25	425.39	66.86	15.72%
Bank Fees - Other	141.20	150.52	-9.32	-6.19%
Total Bank Fees	<u>633.45</u>	<u>575.91</u>	<u>57.54</u>	<u>9.99%</u>
Software	2,550.82	1,435.94	1,114.88	77.64%
Liquor Licence	691.02	679.23	11.79	1.74%
Insurance	8,384.87	7,700.00	684.87	8.89%
Printing, Stationery & Postage	682.74	1,047.91	-365.17	-34.85%
Flowers / Cards Etc	116.91	31.91	85.00	266.37%
Membership Costs	141.40	188.18	-46.78	-24.86%
Total Administration Expenses	<u>14,223.61</u>	<u>13,410.81</u>	<u>812.80</u>	<u>6.06%</u>
Advertising & Promotion				
Sponsorship Expenses	2,053.70	0.00	2,053.70	100.0%
Try Bowls Exp	65.00	500.00	-435.00	-87.0%
Total Advertising & Promotion	<u>2,118.70</u>	<u>500.00</u>	<u>1,618.70</u>	<u>323.74%</u>
Bowls Expenses				
Affiliation Fees - Bowls	12,493.63	10,401.81	2,091.82	20.11%
Bowls Pennant Fees	1,626.36	1,463.63	162.73	11.12%
Bowls Coaching	3,500.00	3,250.00	250.00	7.69%
Coaching expenses	45.45	0.00	45.45	100.0%
Bowls -Prizes	11,326.71	6,890.43	4,436.28	64.38%
Player Travel Allowance	0.00	1,300.87	-1,300.87	-100.0%
Bowls Expenses - Other	1,546.69	626.90	919.79	146.72%
Total Bowls Expenses	<u>30,538.84</u>	<u>23,933.64</u>	<u>6,605.20</u>	<u>27.6%</u>
Fundraising Expenses				
Fundraising Prizes	0.00	297.00	-297.00	-100.0%

Vermont South Club Inc.
Profit & Loss Prev Year Comparison
July 2022 to March 2023

	<u>Jul 22 - Mar 23</u>	<u>Jul 21 - Mar 22</u>	<u>\$ Change</u>	<u>% Change</u>
Organised trip	0.00	200.00	-200.00	-100.0%
Total Fundraising Expenses	0.00	497.00	-497.00	-100.0%
Merchandise for Resale				
Club Uniforms	1,791.73	610.00	1,181.73	193.73%
Bowling Items - Expense	568.68	20.00	548.68	2,743.4%
Total Merchandise for Resale	2,360.41	630.00	1,730.41	274.67%
Property & Utilities				
Lease of Land	1,250.00	68.75	1,181.25	1,718.18%
Rates-Water	3,166.40	3,351.33	-184.93	-5.52%
Rates-Council	1,292.55	598.70	693.85	115.89%
Telephone & Internet	1,030.60	2,347.77	-1,317.17	-56.1%
Electricity & Gas	2,977.36	2,062.67	914.69	44.35%
Total Property & Utilities	9,716.91	8,429.22	1,287.69	15.28%
Repairs & Maintenance				
R & -Tennis Courts	6,162.75	4,680.70	1,482.05	31.66%
R & M-Bowling Green	1,154.43	7,973.42	-6,818.99	-85.52%
R & M-Club House	11,798.59	8,857.59	2,941.00	33.2%
R & M-Equipment	521.54	570.88	-49.34	-8.64%
R & M-Grounds	2,771.82	3,033.91	-262.09	-8.64%
Total Repairs & Maintenance	22,409.13	25,116.50	-2,707.37	-10.78%
Tennis ExpensesX				
Affiliation fees - Tennis	1,663.63	1,179.09	484.54	41.09%
Tennis Balls	1,627.27	0.00	1,627.27	100.0%
Tennis Expenses	572.73	321.00	251.73	78.42%
Fines - Competition	15.00	0.00	15.00	100.0%
Total Tennis ExpensesX	3,878.63	1,500.09	2,378.54	158.56%
Supplies				
Bar Purchases	18,291.67	16,820.11	1,471.56	8.75%
Kitchen Supplies	6,990.15	3,645.45	3,344.70	91.75%
Medical Expenses	100.00	79.67	20.33	25.52%
Catering	334.20	825.33	-491.13	-59.51%
Total Supplies	25,716.02	21,370.56	4,345.46	20.33%
Sundry Expenses				
Honor Boards, Flags etc	1,680.00	0.00	1,680.00	100.0%
Trophies-Competition	154.54	0.00	154.54	100.0%
Sundry Expenses - Other	1,496.53	698.17	798.36	114.35%
Total Sundry Expenses	3,331.07	698.17	2,632.90	377.11%
Total Expense	114,293.32	96,085.99	18,207.33	18.95%
Net Ordinary Income	82,985.77	37,734.05	45,251.72	119.92%
Other Income/Expense				
Other Income				
Profit on Sale of Equipment	0.00	5,000.00	-5,000.00	-100.0%
Bank Interest	1.09	0.77	0.32	41.56%
Grants	0.00	20,136.36	-20,136.36	-100.0%
Insurance Claim	6,371.59	0.00	6,371.59	100.0%
Total Other Income	6,372.68	25,137.13	-18,764.45	-74.65%
Other Expense				
Depreciation	43,686.88	39,768.36	3,918.52	9.85%
Interest Paid	4,614.79	3,190.01	1,424.78	44.66%
Loss on Sale of Assets	0.00	144.38	-144.38	-100.0%
Total Other Expense	48,301.67	43,102.75	5,198.92	12.06%
Net Other Income	-41,928.99	-17,965.62	-23,963.37	133.39%
Net Income	41,056.78	19,768.43	21,288.35	107.69%

VERMONT SOUTH CLUB INC.

MOVEMENTS IN BANK ACCOUNTS

March-23

		\$
<u>BANK A/C BALANCES</u>	31/3/2023	
- Cheque Account		\$ 37,787.85
- Membership Account		\$ 2,874.63
- Cash Management Account		\$ 108,241.94
- Debit Cards		\$ 1,278.73
- Term Deposits - Asset Replacement Account		\$ 223,415.44
<u>Total Bank Balances</u>		<u>\$ 373,598.59</u>
Cash Floats		\$ 1,551.50
less Unpresented Cheques		
add Deposit not Credited		
<u>Closing Cash Balance</u>	31/03/2023	<u>\$ 375,150.09</u>
.		
<u>OPENING CASHBOOK BALANCE</u>	1/03/2023	<u>\$360,264.51</u>
Plus Profit for Month		\$ 2,433.59
Add back Depreciation		\$ 4,816.24
Less Increase in Stock		(\$ 179.00)
Add Decrease in Receivables		\$ 2,999.10
Add Decrease in Deposits Paid		\$ 300.00
Add Increase in GST Liability		\$ 758.88
Add Increase in Echuca Trip Deposits		\$ 5,420.00
Less Decrease in Loan Balance		(\$ 1,663.23)
<u>Closing Cash Balance</u>	31/03/2023	<u>375,150.09</u>

Vermont South Club Inc
 Accounts Receivable as at 31 March 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>	<u>Notes</u>
KCL Sports	0.00	2,000.90	0.00	0.00	0.00	2,000.90	
	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>2,000.90</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.90</u>	

Vermont South Club Inc.

Payments from Bank Accounts 1/3/2022 to 5/4/2023

Type	Date	Num	Name	Description	Amount
Bendigo Bank - Cheque Account					
Cheque	03/03/2023	eft	Member Jungle	Software	-97.90
Cheque	06/03/2023	eft	Ringwood Bowls Club	Mid week Finals	-84.00
Cheque	06/03/2023	eft	Mal Walker	Bowls Prizes	-170.10
Cheque	06/03/2023	eft	Mike Petty	RSA	-50.00
Cheque	06/03/2023	eft	Ken George	Annual Report & Replacement Lamps	-139.67
Cheque	06/03/2023	eft	John Ispanovic	Reimbursement - Greens Maintenance	-287.15
Cheque	06/03/2023	eft	Damien Whaley	Google	-129.36
Cheque	06/03/2023	eft	Croydon Bowls Club	Midweek Finals	-84.00
Cheque	10/03/2023	eft	Aussie Broadband Ltd	Phone provider	-109.00
Cheque	13/03/2023	eft	John Strybosch	Coaching - February	-500.00
Cheque	13/03/2023	eft	George Haritos	February Cleaning	-1,300.00
Cheque	13/03/2023	eft	Deuce Tennis Court Services	Court Maintenance inv DT4150	-423.50
Cheque	13/03/2023	eft	Waverley & District Tennis An	Affiliation Fee & Fine	-90.00
Cheque	13/03/2023	dd	Bendigo Bank	Loan Payment	-2,235.00
Cheque	23/03/2023	eft	Tango Energy	Electricity	-137.98
Cheque	24/03/2023	eft	Bendigo Bank - Blackburn South	Merchant Fees	-80.26
Cheque	03/04/2023	eft	Bowls Victoria	In the Groove Booklets	-325.00
Cheque	03/04/2023	eft	KNOX CLUB	Xmas Party 2022 Deposit	-200.00
Cheque	03/04/2023	eft	ORIGIN ENERGY	Gas	-165.03
Cheque	03/04/2023	eft	Ken George	Padlocks & Hardware for Move	-189.80
Cheque	03/04/2023	eft	Damien Whaley	Flowers - Jess O'Meara	-113.00
Cheque	03/04/2023	eft	Noel Bennett	Green Maintenance	-38.35
Total Bendigo Bank - Cheque Account					-6,949.10
Bendigo Bank - Debit card					
Cheque	01/03/2023	309	Bendigo Bank	Bank Fees	-15.00
Cheque	01/03/2023	310	Coles	Bar	-73.00
Cheque	02/03/2023	311	Campbells Cash & Carry	Bar	-129.24
Cheque	03/03/2023	312	Coles	Kitchen	-34.00
Cheque	04/03/2023	313	Dan Murphys	Bar	-514.58
Cheque	06/03/2023	314	Dan Murphys	Bar	-109.99
Cheque	06/03/2023	315	Coles	Bar	-34.50
Cheque	07/03/2023	316	Australia Post	PO Box Renewal	-153.00
Cheque	08/03/2023	317	Dan Murphys	Bar	-541.30
Cheque	11/03/2023	318	Dan Murphys	Bar	-109.99
Cheque	11/03/2023	319	Dan Murphys	Bar	-648.65
Cheque	12/03/2023	320	Officeworks	Stationery	-75.98
Cheque	16/03/2023	321	Ashburton Bowls Club	Finals Hosting Fee	-49.00
Cheque	17/03/2023	322	Easy Inbound	Telephone	-16.59
Cheque	17/03/2023	323	Woolworths	Kitchen Supplies	-4.80
Cheque	22/03/2023	324	Dan Murphys	Bar	-145.85
Cheque	22/03/2023	325	Dan Murphys	Bar	-333.39
Cheque	24/03/2023	326	Campbells Cash & Carry	Kitchen Supplies	-659.15
Cheque	27/03/2023	327	Dan Murphys	Bar	-416.44
Cheque	01/04/2023	eft	Bendigo Bank - Blackburn South	Bank Fees	-15.00
Cheque	05/04/2023	eft	Bowls Australia		-130.00
Total Bendigo Bank - Debit card					-4,209.45
TOTAL					-11,158.55