



Vermont South Club Inc.

**Livingstone Road
Vermont South 3133**

**33rd Annual Report
& Financial Statement
for year ended
30th June 2025**

VSC MANAGEMENT COMMITTEE 2024/2025

President Ken George
Vice President James Byrne
Secretary Wendy O'Brien
Treasurer Phillip Staley

Committee
 Spiro Agius
 Ken Barnhill
 David Fisher
 Trevor Holland
 John O'Brien

Bowls Chairperson Di Agius (auto secondment)
Tennis Chairperson James Byrne (auto secondment)

LIFE MEMBERS

1990	Kevin Donovan Gary McDonnell	2013	Gary Simmons
1994	Geoff Iles	2015	Mike Emery
1995	Ian Strong	2017	Trevor Holland
1997	Lynton Reid John Allen Chris Moule	2018	Christine Holland Barrie Brown Andrew Ross John Temple
1999	Nellie Sutherland	2019	Ron Vogele
2002	Jill Raymond	2020	Noel Bennett Ian Heatley Ed Benetti
2008	Jock Halley		
2009	Clive Wilson		
2011	John Mead	2024	Keith Horlock

MISSION STATEMENT

VISION

The Vermont South Club seeks to occupy a position as the most recognisable and respected sporting club in the district.

MISSION

The Vermont South Club serves the community through the provision of healthy and competitive sporting activities and provides, for its members, excellent sporting facilities within a warm and friendly atmosphere.

We adhere to a fundamental belief that a healthy lifestyle and positive community spirit is enhanced by the provision of social and competitive sport for people of all ages and abilities at an affordable price.

VALUES

We will turn our vision into reality by:

- Focusing on participation rather than winning at all costs
- Fostering a sense of fair play and sportsmanship
- Embracing equality of opportunity
- Being financially prudent & delivering value for money
- Seeking continuous improvement
- Conducting our activities with integrity
- Planning for the future: being open to the challenge of new ideas
- Working constructively with our sporting partners

MEMBERSHIP SUMMARY

As at 30 June 2025 - **408**

Bowls	–	188
Darts	–	31
Friends of Vermont South	–	39
Tennis	–	150

CURRENT - **416**

Bowls	–	195
Darts	–	31
Friends of Vermont South	–	39
Tennis	–	151

PRESIDENTS REPORT

On behalf of the committee, I would like to thank all those involved in the administration of all the sporting sections within the Vermont South Club, Bowls, Darts and Tennis.

Also, to all those that have assisted in the maintenance of the club facilities, assisted the various sections with catering (club, private and corporate functions) or indeed the general running of the kitchen facilities, the bar staff, the green keepers, the garden gnomes, court maintenance, coaches, convenors and those that quietly go about doing work to make the club as successful as it is. I wish to thank you all for the many hours you give to the club, your efforts are greatly appreciated by all members.

To our Section chairs Di Agius, James Byrne and Neil Ramage, for the countless hours you give to this club and for your dedication to your role. I thank you and your committees for all the assistance that you give and would like to acknowledge all the work you do.

We have had a small increase in the fees for the ensuing year. There has been and is continuing to be increases in all aspects of club administration, utilities, maintenance and the price of supplies, the last increase was in 2022/2023. However, the Club is in a very good position with a small increase in overall membership and is in a sound financial position.

We have made some changes to the VSC website and are continuing to work on it, to bring it up to date and make it more relevant and user friendly.

We are currently working through the process to adopt the National Child Safety Policy to ensure the continued safety of juniors whilst at the VSC and are reviewing the rules and bylaws to bring them in line with current National guidelines.

As with most sporting and community clubs, this club is run by volunteers, we cannot continue to depend on the few, we need the many. Please consider joining or assisting the section committees, volunteering to help on the green or on the court, in the kitchens, to assist with the club maintenance or on work parties, social activities and fund raising. Any, and all assistance helps. Again, thank you to all those that assist in making the club function as well as it does.

FACILITIES – There is still ongoing work left over from the renovations to the bottom club rooms, the western green and some roof repairs. The kitchen in the bottom club room has been remodelled to make it more “user friendly”. The irrigation system to the Tennis courts has been repaired and upgraded, the Tennis scored boards replaced and seating for the Tennis Section approved. Funds have been approved for further repairs to both greens. We now have external volunteers also assisting with the maintenance of the club’s facilities.

The club is in the process of installing a large screen entertainment system, has obtained a water cooler for the Tennis section and is developing short, medium and long term plans to continue the growth of the club and to continue to improve the facilities for the members.

TENNIS CLUB

The Tennis section is going from strength to strength and continues to supply an excellent facility for the Tennis members and the large numbers of Juniors from the community to be outside, playing sport and interacting with each other.

Tennis has had an excellent year with, we have seen growth in our membership and a win in the Tennis Victoria Pennant, with the Grade 4 team winning the final.

Membership

2021= 117 members
2022 = 134 members
2023 = 128 members
2024 = 128 members
2025 = 150 members
Current = 151 members

BOWLS SECTION

The Bowls section continues to perform strongly with increased numbers, a new coach and a strong competitive and social spirit.

Membership

2021 - 200 members
2022 - 204 members
2023 - 191 members
2024 – 200 members
2025 – 188 members
Current – 195 members

DARTS

The darts players have a very active competition on Thursday night, and the Dart numbers are still strong.

We hope that the darts players continue to enjoy their involvement with the club well into the future.

Membership

2021= 22 members
2022 = 33 members
2023 = 34 members
2024 = 35 members
2025 = 31 members
Current = 29 members

SPONSORSHIP –

Sponsorship & Grants Report.

27 Sponsors / partners currently support the Vermont South Club. Of these 3 provide goods in kind i.e. BBQ gas, gift vouchers, raffle prizes meal vouchers, plumbing services etc. Some of the paying sponsors also contribute raffle prizes in addition to their sponsorship payment.

Whilst 1 previous sponsor did not renew their sponsorship, 6 new sponsors were added to the list in the past few months.

For the 2024/25 financial year the VSC received \$45,490.00 in sponsorship payments. In this same period the VSC applied for and received \$4,000.00 in grants.

The projection for the 2025/6 financial year is that the above amounts will be surpassed.

The VSC established a sponsorship sub-committee in 2022 under the leadership of Spiro Agius. Since 2022 there has been approximately \$150,000 received through sponsorship and grants. The committee and I am sure the club thank Spiro, in particular, for the stellar job done in this space.

Closing

Finally, in closing, I wish to express my gratitude to the VSC committee – James Byrne, Wendy O'Brien, Phil Staley, Spiro Agius, Ken Barhill, Trevor Holland, David Fisher, John O'Brien, and the section chairs, Di Agius and James Byrne for their work and assistance over the previous term and to all the members of the club who continue to make this club the great club that it is.

Ken George
President

James Byrne
Vice-President

BOWLS REPORT



Diane Agius – Bowls Section Chairperson

The Bowls section has its own AGM, where detailed reports, across all areas of the club, are provided to our members.

Summary highlights since the last VSC AGM include:

- We have had 19 new members join the bowls section, with 10 transferring in from other clubs. Our current membership is 195.
- We introduced a succession planning group to our Bowls Committee last year and have a new group this year. This has resulted in more of our members getting involved in the running of the Bowls section.
- We have again successfully run our annual major tournaments, Balmoral Cup, Ladies Day and Super 4s. We also had our annual Mulgrave Challenge. This year we have introduced a ladies club challenge between ourselves and Croydon. The Bowls section acknowledges the continued work of the sponsorship committee to support the running of our tournaments, playing a key role in their success.
- We have a new 2-year action plan to guide us achieving positive outcomes for the future of the Bowls section.
- We had mixed results in our Pennant competitions but have set new goals and strategies for the 25/26 season hoping to see improvement in all of our competitions. Peter Wardle has been recruited to the Head Coach position to assist us in our endeavours.

The following milestone games were celebrated during the season

- o 700 games – Barrie Brown
 - o 400 games – Cyril Evans, Alan Rolfe, Levena Evans, John Molloy, Graeme Durrant
 - o 300 games – Rick Carver, Geoff Bryant, Elaine Kendler, John Deegan, Phil Staley
 - o 200 games – Spiro Agius, Nance Way, Barbara Carroll, David Pearson
- Our social program, including Jack Attack, has run throughout the year and maintained good numbers playing. We must acknowledge the enormous effort put in by the volunteer convenors to run social bowls days. All expenditure has been approved at VSC level

- Our club championships were run successfully, and it was great to see the increase in entries across the whole schedule of events.
- The Bowls Committee has combined our AGM with our presentation/awards and Local Legend award in the same event to maximise the opportunity to acknowledge and recognise our members and their achievements.
- The Bowls section acknowledges the volunteers who give of their time and hard work to maintain the viability of not only the various sections of the Bowls club but for their contribution to the VSC overall. We also thank the VSC for their support and in working with us in partnership to enable us to maintain a viable and thriving section.

Di Agius

Chairperson

September 2025

DARTS REPORT



Neil Ramage - Secretary, Darts Section

DARTS SECTION REPORT – 2025

The Darts Club continues to enjoy Thursday night competitions in our new facility.

We play AUTUMN, WINTER & SPRING Seasons, each of 14 games duration, interspersed with SLAB nights & Club Championship games to provide different challenges.

Our 8 team competitions allow us to field up to 32 players, with 4 players maximum in each team. We Started 2025 with 32 players but for various reasons are now down to 29 regulars.

AUTUMN SEASON - 2025: Won by GDP's with 10 wins from 14 games.

Congratulations go to Gerhard, Dan, Pete V & P.K.

WINTER SEASON - 2025: Won by COLINS CREW with 12 wins from 14 games winning the Season 3 games clear of the second placed team.

Congratulations go to David, Chris Colin & Kym.

SPRING SEASON – 2025 is in process.

COUNTRY WEEKEND: (September 2025) 20 of us returned to Yarrawonga/Mulwala for a great weekend of golf & darts at which the 2025 Country Darts Championship was played with Adrian defeating Pete V in a very close Grand Final.

Individual winners for the past 12 months were:

2025 CLUB CHAMPION: John Carter-Dams (Beating Gerhard in the final - 2 games to 0.)

2025 COUNTRY CHAMPION: Played at Club Mulwala with Adrian Dal Santo taking the title over Peter V. winning the final - 2 games to 1.

Thanks again go to those players who arrive early to set up the room, installing light fittings, ensuring correct oche placements plus distribution of scoring materials. Also, thanks to those who stay late & assist in cleaning up, completing bar tabs & ensuring all darts facilities are returned to storage.

Neil Ramage

Secretary, Darts Section

TENNIS REPORT



James Byrne – Tennis Section Chairperson

Let me start by saying what a year 2024/2025 has been.

A big thanks to all the members of the club, such a community club being made available to the members is not possible without your support.

We have seen success in our membership for tennis with both on court, and off court activities.

In the last 12 months we have seen growth in our membership numbers, and an increase in activities around the club.

To the volunteers who donate their time around the club, we could not achieve all we do without your support. I started this year with a list of activities that we would like to be completed. Some of them are surely visible, however there is a number of activities that have been done, which are NOT so visible. A major success has been the upgrade of the irrigation system. We have re-enabled automatic watering (with embedded AI to reduce and predict water usage). This has seen a major improvement in the court playing condition. The last “difficult” topic is the watering of courts 4/5 on the lower club house end.

Over the coming months further investment in the club is being completed with updated scoreboards and the addition of new on-court furniture.

So please don't be shy when the advertising comes up to support in any capacity possible at the club.

We are always on the lookout for more volunteers. If you can help out the Club we would really like to hear from you.

To the convenors for mid-week competition, and the weekend convenors, you do a magnificent task (and sometimes thankless) for ensuring we are able to compete in the competitions and for the junior conveyors, duty parents, duty supervisors this enables us to field teams.

Thanks to the Tennis Committee who tirelessly support the running and operations, Sean Wilkeson, Claudio Vecchio, Andre Suwarna, and Kylie Wilkeson. You have supported so much to keep things running smooth a big thanks from all members. Focus for 2026 is to increase participation of further members to support the committee and to build resilience in the Tennis section over the coming years and make it sustainable.

To the social competitions run during the evenings, it is great to see the numbers increasing over the year. A big thank you all, for supporting members and guests in having the ability to join up and have a hit. Over the year, I had the pleasure of watching my son participate, and was great to see the numbers increase over time.

For the weekend junior competition on Saturday and Sunday, we have hit “Maximum capacity” with the number teams we can enter with our available courts.

In our Mid Week Ladies competition's we have seen, under the guidance of Libby, Wendy and Helen a magnificent continuation of their participation in the sport.

For our Saturday afternoon we have seen for the first time in years, 3 teams entered in the

Tennis Victoria Pennant, with the Grade 4 team winning the final @ Royal South Yarra.

What a magnificent achievement by the team, led by the Captain Daniel Grubb.

What is impressive is that we are entering the summer WDTA season for Saturday afternoon with 7 Team's. That is a massive undertaking by the club, and we will see continued increase in membership with such events being held at the club.

This year with the "book a court" we have been able to help "compensate" increased costs for the maintenance of the courts, with bookings up by nearly 30% on previous years.

The team at "We Are Tennis" has continued to provide our coaching program and the participation level has certainly increased. Sean Wilkeson and Kylie Wilkeson have continued to extend their program and support to the club and coaching students.

What is noticed around the tennis section is increased enthusiasm and positivity with many active participants.

We have run UTR (Universal Tennis Rating) event's and tournaments with varied success.

What is clear is the passion for tennis players to continue to increase their skill with Tennis.

The team @ WAT have extended and support with "6:30am" training session's for those looking to enhance further. The increase in senior participation in competition is also something that is truly a great asset to the local community.

The coaching is expanding into 2026 with further programs being enabled with focus on further engagement with community, and tailored coaching and cardio programs for the local community.

The club champions for 2025 are:

Men:- Sean Spralja

Women:- Caitlin Cheah

Boys:- Nicholas Byrne

Girls:- Caitlin Cheah

Community Engagement. We have been active with the local community. We have run 4 days for the local School District Tennis competition which has seen upto 6 schools, and over 100 kids each day participate on site. As a community club, it is great to be able to offer such a venue to the local school to increase participation of sports to the kids.

To the difficult part, we see within around surrounding clubs, and I have participated in many meetings the difficulty we see in our own club, and council availability of courts being a major issue. We are aware we need to get the balance right between our members, coaching and competition. We are engaged currently with various bodies in very early stages on consultation on what is possible for the future of the club.

On court behaviour in junior competition. Our teams/members are performing magnificent in competition, but when un-sportsmanship behaviour from participants and parents start to impact junior competition, it needs to be addressed. Our club has performed magnificently, however we have had to address a number of issues of visiting clubs, and at away venues. You will see increased signage around the club as the Waverley District Tennis Association (WDTA) have seen an increase in the number of issues being reported from the competition every week.

I would like to remind all our member's on the Code of Conduct from Tennis Australia.

Our Multi Use sports partners, Bowls and Darts. A community club is not possible without your support. To Di and the committee, it has been a real pleasure to see the "CLUB" as a whole in all our discussions. Only with such positive engagement has it been possible to provide such a facility we have in our community, and I am sure we will continue to foster this great collaboration.

My personnel goal is to get to around 200 members for tennis in the next 12 months, and further increase the engagement to secure the next stage of the VSC Tennis section with continued improvement in facilities (Long term All Abilities Access, updated/refreshed club facilities, battery for lighting system (NCR), fencing, availability of courts), and supporting the next stage of growth for the VSC.

I look forward to seeing you around the club.

James Byrne

Tennis Chairperson

TREASURER'S REPORT



TREASURER'S REPORT

The 2025/2025 year was a good year financially. We recorded a profit of \$30,258 compared with the previous year's profit of \$23,916; an increase of \$6,342 (27%). Income for the year is up \$43,421 (17%). It has increased in most areas, in particular:

- Bar Sales are up \$19,839
- Facilities Hire & Corporate Days are up \$8,656
- Playing Fees are up \$6,784, with Tennis contributing to most of this increase
- Membership is up \$1,170

Expenses for the year are up \$31,427 (17%). Most expense categories are up on last year with the increased activity around the club, the increased cost of running the new Bowls Clubhouse (2024/2025 was the first full year in the new clubhouse) and of course general cost of living increases.

Total Cash on hand at the end of June 2025 was \$322,588. This is \$90,928 less than 12 months ago, an excellent result considering we made the final payment of \$150,000 for the clubhouse upgrade.

In addition to the clubhouse upgrade we also spent \$21,296 on new Furniture and Equipment

Once again, we are reporting an encouraging result, and we are in a good position to managing future significant financial commitments we are likely to have over the coming years.

I would like to thank the various VSC committees and members generally, for their help and support over the past 12 months. If we keep working together, I am sure our club will remain successful and continue to grow.

Phil Staley

Hon. Treasurer

VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

VERMONT SOUTH CLUB INC.

A.B.N. 60 896 828 957

CONTENTS	Page No.
Statement of Financial Performance	3
Statement of Financial Position	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Independent Audit Report to Members	

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Financial Position as at 30 June 2025

2024		2025
\$		\$
	<u>ASSETS</u>	
	Current Assets	
1,400	Cash	1,272
-	Cash Management Account	-
2,757	Debit Card	1,903
183,813	Term Deposits	192,532
-	Term Deposits - Other	-
18,849	Cheque Account	22,363
206,413	Savings Account	103,915
284	Membership Account	602
<u>413,516</u>	Total Cash Resources	<u>322,588</u>
5,928	Inventory - Bar	3,777
4,649	Inventory - Uniforms	5,088
829.5	Other Assets	-
7,189	Accounts receivable	-
-	Less Provision for Doubtful Debts	-
<u>432,111</u>	Total Current Assets	<u>331,453</u>
	Fixed Assets	
753,277	At Cost less Accumulated Depreciation	<u>712,422</u>
1,185,388	<u>TOTAL ASSETS</u>	1,043,875
	<u>LIABILITIES</u>	
	Current Liabilities	
-	Accounts Payable	-
-	Prepaid Members Fees	-
-	Retention Green No 1 Upgrade	-
-	Green Fee Voucher	600
2,769	GST Liability	2,426
<u>2,769</u>	Total Current Liabilities	<u>3,026</u>
	Long Term Liabilities	
75,933	Bendigo Bank Loan	53,904
150,000	Whitehorse City Council - Renovation Loan	-
<u>228,702</u>	<u>TOTAL LIABILITIES</u>	<u>56,930</u>
<u>956,686</u>	<u>NET ASSETS</u>	<u>986,945</u>
	<u>MEMBER FUNDS</u>	
23,916	Surplus - this year	30,258
932,770	Retained Earnings	956,686
<u>956,686</u>	<u>MEMBERS FUNDS</u>	<u>986,944</u>

Vermont South Club Inc.

ABN 60 896 828 957

Statement of Cash Flows for the Year Ended 30 June 2025

2023-2024		2024-2025
\$		\$
	Cash Flows From Operating Activities	
	Payments	
(188,680)	Suppliers	(218,022)
(469)	Prizes & Trophies	(987)
	Receipts	
82,957	Bowling Green and Tennis Fees	89,750
48,012	Subscriptions	49,182
54,591	Bar Sales	74,430
40,791	Sponsors & Advertising	36,810
10,555	Hire of Club House and Tennis Courts	20,117
804	Sales of Shirts & Bowling Items	1,625
18,793	Fund Raising	28,220
14178	Interest Received	11,570
1,587	Other Income	404
<u>272,268</u>		<u>312,109</u>
1,386	Decrease/(Increase) in Accounts receivable	7,189
354	Decrease/(Increase) in Stock on hand	1,712
(630)	Decrease/(Increase) in Other assets	830
-	Increase/(Decrease) in Accounts Payable	-
150,749	Increase/(Decrease) in Other Liability	(149,743)
<u>234,978</u>	Net Cash from Operating Activities	<u>(46,914)</u>
	Cash Flows From Investing Activities	
(170,090)	Payments for plant & equipment	(21,986)
1,100	Proceeds from sale of plant & equipment	-
	Cash Flows From Financing Activities	
(20,461)	Repayment of Borrowings	(22,028)
45,528	Net Increase in Cash	(90,928)
367,988	Cash at Beginning of Year	413,516
<u>413,516</u>	Cash at End of Year	<u>322,588</u>
	Comprising	
0	Cash Management Account	-
183,813	Term Deposits	192,532
18,849	Cheque Account	22,363
206,413	Savings Account	103,915
1,400	Cash on Hand	1,272
2757.28	Debit Card	1,903
284	Membership Account	602
<u>413,516</u>	Total Cash	<u>322,588</u>

**VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation.

The committee has determined that Vermont South Club Inc. is not a reporting entity and accordingly, this financial statement is a special purpose financial statement prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act (VIC). The committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

1.2 Inventories

Inventories are recorded at the lower of cost or net realisable value. Cost is based on first-in first-out cost method and includes expenditure incurred in acquiring the stock and bringing them to the existing condition and location. Net realisable value is determined on the basis of the normal selling pattern.

1.3 Property, Plant & Equipment

Items of property, plant and equipment including buildings and other leasehold property are recorded at cost less depreciation. As there is no expectation that existing leases with the Whitehorse Council will not be renewed, depreciation is applied on a straight line basis over the estimated useful life of the assets.

The useful lives are:-

Asset Class	Depreciation Term
Leasehold buildings (Existing)	40 years
Greens and Tennis Courts	12-25 years
Furniture and Equipment	5-15 years
Fencing	20 years
Lighting	10 years
Water Storage	20 years
Machinery Shed	10 years
Groomer	10 years
Ground Improvements	10-20 years

**VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1.4 Depreciation

Depreciation charge is a charge against the Net Income of the Club. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items. The Statement of Financial Performance for the Year Ended 30 June 2025 reflects the normal accounting treatment.

1.5 Goods & Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

NOTE 2: Property, Plant & Equipment

Asset Class	Original Cost	Accumulated	Written Down
		Depreciation	Value
Leasehold Buildings	369,975	360,594	9,381
Lighting	51,900	15,442	36,458
Greens & Tennis Courts	225,269	225,269	0
Fencing	29,252	29,252	0
Furniture & Equipment	127,662	73,862	53,800
Greens Fixtures & Fittings	17,734	13,215	4,519
Green No.1 Upgrade	230,388	191,965	38,423
Green No.2	296,403	137,806	158,596
Lower Club House	566,989	179,111	387,879
Machinery Shed	6,791	6,791	0
Mower/Groomer	8,770	5,051	3,719
Water Storage	49,175	39,960	9,215
Solar Power	24,347	15,162	9,185
Ground Improvements	16,591	15,345	1,245
	2,021,246	1,308,824	712,422

NOTE 3: Bendigo Bank Loan Account

The loan from the Bendigo Bank is secured by a guarantee for advances given by the Whitehorse City Council in favour of the Bendigo Bank, to cover borrowing by the club for the development of the Club House and the new green for a term of 20 years. The Club has not provided any security to the Council for its provision of the guarantee, other than that covered by the lease from the Council to the Club for all of the Club's improvements at Charlesworth Park.

**VERMONT SOUTH CLUB INC.
A.B.N. 60 896 828 957**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 4: Club Rooms Renovations

The Whitehorse City Council made a resolution at the 14 November 2022 Council Meeting confirming they would undertake works at the Council-owned club rooms/pavilion at 30A Livingstone Road Vermont South.

The works would be undertaken in conjunction with a financial contribution from the Commonwealth Government and a financial contribution from the Club.

The support from the Whitehorse City Council is subject to the club fulfilling its obligations of the lease with the Council and its financial contribution.

The project works have been completed and the Club received the invoice for its financial contribution and made the payment to the council during the financial year.

**INDEPENDENT AUDIT REPORT TO THE MEMBERS
OF THE VERMONT SOUTH CLUB INC.**

Scope

I have audited the attached general purpose financial report of the Vermont South Club Inc. for the year ended 30 June 2025. The Committee of Management is responsible for the financial report and they have determined that the accounting policies used are appropriate to meet the needs of the Associations Incorporation Reform Act 2012 and the needs of the members.

I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Vermont South Club Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Reform Act 2012. I disclaim any assumption of responsibility for any reliance in this report or on the financial report to which it related to any person other than the members or for any other purpose other than that for which it was prepared.

My audit has been conducted in accordance with the Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly so as to present a view which is consistent with my understanding of the Club's financial position and the results of its operations.

As is common with organisations of this type, it is not practical for the Vermont South Club Inc to maintain an effective system of internal control over fund raising activities and other activities until their initial entry in the accounting records. Accordingly, my audit in relation to these items was limited to the amounts recorded.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report presents a true and fair view of the financial position of the Vermont South Club Inc. as at 30 June 2025 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial report.

W.P. Smith
Chartered Accountant



Suite 5, 750 Blackburn Rd
Clayton VIC 19 September 2025